

**SPECIAL MEETING OF THE FINANCE/AUDIT COMMITTEE
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BLVD., LAKEWOOD, CA. 90712
10:30 AM, MONDAY, JULY 16, 2018**

AGENDA

Each item on the agenda, no matter how described, shall be deemed to include any appropriate motion, whether to adopt minute motion, resolution, payment of any bill, approval of any matter or action, or any other action. Items listed as "For information" or "For discussion" may also be the subject of an "action" taken by the Board or a Committee at the same meeting.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
Pursuant to Government Code Section 54954.3
- 3. APPROVE MINUTES OF JUNE 11, 2018 MEETING OF THE FINANCE/AUDIT COMMITTEE**
Staff Recommendation: The Finance/Audit Committee approve minutes as submitted.
- 4. DIRECTORS' EXPENSES**
Staff Recommendation: The Finance/Audit Committee approve Directors' expenses.
- 5. DEMANDS - MARCH 2018**
Staff Recommendation: The Finance/Audit Committee recommends the Board of Directors receive and file the monthly demands.
- 6. TRUST FUND REPORT FOR MARCH 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the monthly Trust Fund Report.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR MARCH 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the Reserves, Cash and Investment Report.
- 8. FINANCIAL STATEMENTS - MARCH 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the financial statements for March 2018.

9. NEGOTIATED TAX EXCHANGE RESOLUTION ANNEXATION OF PROJECT PARCEL MAP 73221 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

Staff Recommendation: The Finance/Audit Committee recommends the Board of Directors adopt the Negotiated Tax Exchange Resolution Annexation of Project Parcel Map 73221 to County Lighting Maintenance District 1687.

10. NEGOTIATED TAX EXCHANGE RESOLUTION ANNEXATION OF PROJECT L091-2017 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1697.

Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors adopt a Resolution approving and accepting the negotiated exchange of property tax revenues resulting from annexation of L 091-2017 to County Lighting Maintenance District 1697.

11. OTHER POST EMPLOYMENT BENEFIT (OPEB) LIABILITY UPDATE

Staff Recommendation: For discussion and possible action.

12. FINANCIAL AUDITOR CONTRACT

Staff Recommendation: For discussion and possible action.

13. DEPARTMENT REPORT

Staff Recommendation: For information.

14. DIRECTORS REPORTS, INQUIRIES AND FOLLOW-UP OF DIRECTIONS TO STAFF

15. ADJOURNMENT - The Finance/Audit Committee will adjourn to the next meeting currently scheduled for August 13, 2018 at 10:30 a.m.

Agenda posted by Sherri Brown, on 07/12/2018. In compliance with ADA requirements, this document can be made available in alternative formats upon request.

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