

**MEETING OF THE FINANCE/AUDIT COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BLVD., LAKEWOOD, CALIFORNIA 90712
10:30 A.M., MONDAY, NOVEMBER 13, 2017**

**MEETING CONTINUED BY COMMITTEE
TO RECONVENE AT 1:30 P.M.**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
Pursuant to Government Code Section 54954.3
- 3. APPROVE MINUTES OF THE SPECIAL MEETING OF OCTOBER 16, 2017**
Staff Recommendation: The Finance/Audit Committee approve the minutes as submitted.
- 4. DIRECTORS' EXPENSES**
Staff Recommendation: The Finance/Audit Committee approve Directors' expenses.
- 5. DEMANDS – SEPTEMBER 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors receive and file the demands.
- 6. TRUST FUND REPORT FOR SEPTEMBER 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the monthly Trust Fund Report.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR SEPTEMBER 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the Reserves, Cash and Investment Report.
- 8. FINANCIAL STATEMENTS – JULY 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the financial statements.

9. **FINANCIAL STATEMENTS – AUGUST 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the financial statements.
10. **FINANCIAL STATEMENTS – SEPTEMBER 2017**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the financial statements.
11. **REIMBURSEMENTS OVER \$100 FOR FISCAL YEAR 2016-17**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors receive and file the list of reimbursed expenses over \$100 and make available for public inspection in accordance with California Government Code §53065.5.
12. **FINANCIAL AUDITOR CONTRACT AMENDMENT**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approve the contract amendment for Vasquez & Company.
13. **APPROVE SOLE-SOURCE GROUNDWATER MONITORING EQUIPMENT REPAIR WORK BY ART'S MANUFACTURING AND SUPPLY (AMS)**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors authorize Art's Manufacturing and Supply, Inc. (AMS) to perform maintenance and repair on their skid mounted, hydraulically driven, double pump sampling system designed for WRD's Groundwater Monitoring Program for a cost not to exceed \$20,000. Due to the unique nature of this vendor and their proprietary equipment, this is a sole-source repair shop for this work.
14. **DEPARTMENT REPORT**
15. **DIRECTORS REPORTS, INQUIRIES AND FOLLOW-UP OF DIRECTIONS TO STAFF**
16. **ADJOURNMENT**
The Finance/Audit Committee will adjourn to the next regular meeting currently scheduled on December 11, 2017 at 10:30 a.m.

Agenda posted by Sherri Brown, Senior Administrative Specialist on November 10, 2017. In compliance with ADA requirements, this document can be made available in alternative formats upon request.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the meeting, please contact Senior Administrative Specialist Sherri Brown at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.

EXHAUSTION OF ADMINISTRATIVE REMEDIES – If you challenge a District action in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Deputy Secretary at, or prior to, the public hearing. Any written correspondence delivered to the District office before the District's final action on a matter will become a part of the administrative record.