

**SPECIAL MEETING OF THE FINANCE/AUDIT COMMITTEE
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BLVD., LAKEWOOD, CA. 90712
10:30 AM, MONDAY, OCTOBER 15, 2018**

AGENDA

Each item on the agenda, no matter how described, shall be deemed to include any appropriate motion, whether to adopt a minute motion, resolution, payment of any bill, approval of any matter or action, or any other action. Items listed as "For information" or "For discussion" may also be the subject of an "action" taken by the Board or a Committee at the same meeting.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
Pursuant to Government Code Section 54954.3
- 3. 2018 BOND FINANCING UPDATE**
Staff Recommendation: For discussion and possible action.
- 4. DEMANDS - JULY 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors receives and files the monthly demands.
- 5. DEMANDS - AUGUST 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly demands.
- 6. FINANCIAL STATEMENTS - JULY 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly financial statements.
- 7. FINANCIAL STATEMENTS - AUGUST 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly financial statements.
- 8. RESERVES, CASH AND INVESTMENT REPORT - JULY 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly Reserves, Cash and Investment Report.
- 9. RESERVES, CASH AND INVESTMENT REPORT - AUGUST 2018**
Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly Reserves, Cash and

Investment Report.

10. TRUST REPORT - JULY 2018

Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly Trust Report.

11. TRUST REPORT - AUGUST 2018

Staff Recommendation: The Finance/Audit Committee recommends that the Board of Directors approves the monthly Trust Report.

12. DIRECTORS' EXPENSES

13. EXPENSES OVER 90 DAYS

14. DEPARTMENT REPORT

15. DIRECTORS REPORTS, INQUIRIES AND FOLLOW-UP OF DIRECTIONS TO STAFF

16. ADJOURNMENT

The Finance/Audit Committee will adjourn to the next regular meeting.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the meeting, please contact Deputy Secretary at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.

EXHAUSTION OF ADMINISTRATIVE REMEDIES – If you challenge a District action in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Deputy Secretary at, or prior to, the public hearing. Any written correspondence delivered to the District office before the District's final action on a matter will become a part of the administrative record.



MEMORANDUM
ITEM NO. 3

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: 2018 BOND FINANCING UPDATE

SUMMARY

At the meeting of September 17, 2018, the Finance/Audit Committee reviewed and submitted bond documents to the Board of Directors for approval. The Board of Directors have deferred the item to a future Board Meeting.

Staff met with Fitch Ratings and Standard & Poor's on September 18, 2018 and hope for a ratings update prior to the Committee meeting. Staff will update the Committee on all financing activity.

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

For discussion and possible action.



MEMORANDUM

ITEM NO. 4

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: DEMANDS - JULY 2018

SUMMARY

Each month, the Board of Directors receives and files the monthly demands list and makes it available to the public.

FISCAL IMPACT

The demands for the time period of July 1, 2018 through July 31, 2018 were \$8,841,251.23 and are presented in the attached document.

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors receives and files the monthly demands.



DIRECTORS
 JOHN D.S. ALLEN, PRESIDENT
 SERGIO CALDERON, VICE PRESIDENT
 WILLARD H. MURRAY, JR., SECRETARY
 ROB KATHERMAN, JR, TREASURER
 VERA ROBLES DEWITT, DIRECTOR

ROBB WHITAKER, P.E., GENERAL MANAGER

Board of Directors
 Water Replenishment District of Southern California

Submitted herewith for action by the Board of Directors are the following demands for the period ending July 31, 2018.

Check Number	Payee	Transaction Description	Check Amount
DCOMP180703	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	28,649.96
DCOMP180717	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	26,988.20
DCOMP180731	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	26,825.45
6	PRUDENTIAL INSURANCE	DIRECTOR PAYROLL DCOMP PAYMENTS	4,971.68
V8731 - V8731	STAFF PAYROLL	Pay Date: 7/3/2018	109,520.28
V8732 - V8776	STAFF PAYROLL	Pay Date: 7/17/2018	110,661.96
V8783 - V8827 & P0961	STAFF PAYROLL	Pay Date: 7/31/2018	116,914.69
DIREDD180716	EDD	DIRECTOR PAYROLL EDD PAYMENTS	209.42
EDD180703	EDD	STAFF PAYROLL EDD PAYMENTS	7,145.60
EDD180717	EDD	STAFF PAYROLL EDD PAYMENTS	7,335.60
EDD180731	EDD	STAFF PAYROLL EDD PAYMENTS	7,475.38
DIRIRS180716	IRS	DIRECTOR PAYROLL IRS PAYMENTS	2,465.97
IRS180703	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	41,704.78
IRS180717	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	42,629.68
IRS180731	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	43,497.31
THRU NBS- 180731	NAVIA BENEFIT SOLUTIONS	HRA REIMBURSEMENTS & MONTHLY SERVICE CHARGE	62,816.26
DIRPARS180716	PARS	DIRECTOR PAYROLL PARS PAYMENTS	1,810.98
PERS180703	PERS	STAFF PAYROLL PERS PAYMENTS	32,543.23
PERS180717	PERS	STAFF PAYROLL PERS PAYMENTS	34,747.59
PERS180731	PERS	STAFF PAYROLL PERS PAYMENTS	35,078.19
UNION180703	AFSCME LOCAL 1902 UNION	STAFF PAYROLL UNION DUES PAYMENTS	724.70
UNION180717	AFSCME LOCAL 1902 UNION	STAFF PAYROLL UNION DUES PAYMENTS	763.86
UNION180731	AFSCME LOCAL 1902 UNION	STAFF PAYROLL UNION DUES PAYMENTS	763.86
P0959	JOHN D. S. ALLEN	06/18 DIRECTOR COMPENSATION & EXPENSE REIMB	1,050.28
P0960	ROBERT E. KATHERMAN	06/18 EXPENSE REIMBURSEMENT	739.37
V8778	WILLARD H. MURRAY, JR	06/18 DIRECTOR COMPENSATION	1.48
V8779	ROBERT E. KATHERMAN	06/18 DIRECTOR COMPENSATION	1,003.57
V8780	SERGIO J. CALDERON	05/18 DIRECTOR COMPENSATION PART 2	222.54
V8781	SERGIO J. CALDERON	06/18 DIRECTOR COMPENSATION	364.68
V8782	SERGIO J. CALDERON	07/18 DIRECTOR COMPENSATION	1,961.44
14521	MULTIQUIP	GENERATOR MAINTAINENCE AND REPAIR	1,352.92
14522	AMERICAN INSTITUTE OF CPAS	ANNUAL MEMBERSHIP RENEWAL	985.00
14523	VOID	VOID	0.00
14524	VOID	VOID	0.00
14525	ASBURY ENVIRONMENTAL SERVICES	WELL MONITORING WATER; VACUUM TRUCKING/DISPOSAL SERVICES	9,936.63
14526	AMERICAN WATER WORKS ASSOC	MEMBERSHIP DUES	1,706.00
14527	BLAINE TECH SERVICES	FIELD SERVICES	3,200.00
14528	CENTRAL BASIN WATER ASSOC	MEMBERSHIP DUES	100.00
14529	CHAMELEON BEVERAGE CO	PROMOTIONAL ITEMS	1,778.00
14530	CITYWORKS/AZTECA SYSTEMS ENTERPRISES	SERVICE RENEWAL	20,000.00
14531	COAST PARTY RENTALS	PROMOTIONAL EQUIPMENT RENTAL	25,728.29
14532	CALIFORNIA STATE DISBURSEMENT UNIT	COD PAYMENT	320.76
14533	DAKOTA COMMUNICATION	PROFESSIONAL SERVICES	50,037.51
14534	ENTERPRISE AUTOMATION	PROFESSIONAL SERVICES	93,889.56
14535	COUNTY	JANITORIAL SERVICES & CARPET CLEANING	4,484.00
14536	FASTSIGNS OF LONG BEACH	DIMENSIONAL ACRYLIC SIGN	2,402.26
14537	GEOTECH ENVIRONMENTAL EQUIPMENT	FIELD SUPPLIES/EQUIPMENT	2,278.01
14538	GILLIS + PANICHAPAN ARCHITECTS	ARCHITECTURAL SERVICES	15,111.50
14539 - 14540	HARRIS OFFICE PRODUCTS	OFFICE SUPPLES	6,313.55
14541	HERMOSA BEACH CHAMBER OF COMMERCE	ANNUAL MEMBERSHIP DUES	300.00
14542	KBC MAILING	WRD NEWSLETTER	11,280.00
14543	KEH & ASSOC	PROFESSIONAL SERVICES	22,465.95
14544	KENNEDY COMMUNICATIONS	PROFESSIONAL SERVICES	16,975.00
14545	LAKEWOOD SELF STORAGE	ANNUAL STORAGE RENTAL	2,256.00

Check Number	Payee	Transaction Description	Check Amount
14546	LONG BEACH, CITY OF	WATER PURCHASE	292,675.00
14547	LOS CERRITOS COMMUNITY NEWS	ECO GARDENER/CONSERVATION AD	975.00
14548	McMASTER-CARR SUPPLY CO	FIELD SUPPLIES	48.51
14549	METROPOLITAN NEWS CO	NEWSPAPER NOTICES	2,059.65
14550	MNS ENGINEERS	PROFESSIONAL SERVICES	3,215.00
14551	EUROFINS EATON ANALYTICAL	LAB SERVICES	150,521.00
14552	NICOLAY CONSULTING GROUP	ACTUARIAL STUDY	6,200.00
14553	NORTHSOUTH GIS	PROFESSIONAL SERVICES	9,550.00
14554	PACIFIC RESOURCES SERVICES CORP	PROFESSIONAL SERVICES	3,864.11
14555	PALOS VERDES PENINSULA LAND CONSERVANCY	SPONSORSHIP EVENT	1,000.00
14556	PLATT SECURITY	PATROL SERVICES	4,000.00
14557	U.S. POSTAL SERVICE	WRD NEWSLETTER	35,640.00
14558	RANDOM LENGTHS NEWS	WATER CONSERVATION AD	750.00
14559	RJB ELECTRICAL CONTRACTOR	OFFICE MAINTENANCE SERVICES	140.95
14560	ROBERT HALF	TEMPORARY SERVICES	3,183.25
14561	ROBERT HALF	TEMPORARY SERVICES	3,131.22
14562	SOUTHERN CALIFORNIA WATER COMMITTEE	MEMBERSHIP DUES	5,000.00
14563	SOUTH BAY CITIES COUNCIL OF GOVERNMENTS	OUTREACH SERVICES	29,667.00
14564	TETRA TECH	PROFESSIONAL SERVICES	3,300.00
14565	THE HOUSE OF PRINTING	PRINTING SERVICES	1,430.96
14566	WATER RESEARCH FOUNDATION	MEMBERSHIP	57,459.00
14567	WOOLPERT	PROFESSIONAL SERVICES	65,565.40
14568 - 14569	ARC	PRINTING SERVICE	4,979.24
14570	US BANK	2015 BOND INTEREST & PRINCIPAL PAYMENT	5,870,350.00
14571	ACWA /JPIA	PROPERTY PROGRAM	58,340.00
14572	EASTSIDE WINDOW CLEANING CO	CLEANING SERVICES	2,770.00
14573 - 14592	VOID	VOID	0.00
14593	ACWA	CONFERENCE SPONSORSHIP	1,500.00
14594	ACWA /JPIA	WORKERS' COMP PROGRAM	6,135.31
14595	ASBURY ENVIRONMENTAL SERVICES	VACUUM TRUCKING/DISPOSAL SERVICES	6,804.77
14596	GEOTECH ENVIRONMENTAL EQUIPMENT	EQUIPMENT RENTAL	323.25
14597	GHD	PROFESSIONAL SERVICES	563,637.70
14598	GROUNDWATER RESOURCES ASSOC	CONFERENCE SPONSORSHIP	2,250.00
14599	HARRIS OFFICE PRODUCTS	SUPPLIES	1,542.62
14600	IN-SITU	FIELD EQUIPMENT/DATA LOGGER	47,133.37
14601	KIDANE & ASSOCIATES	LEGISLATIVE SUPPORT	12,000.00
14602	McMASTER-CARR SUPPLY CO	FIELD SUPPLIES	26.87
14603	NEWPORT PACK AND CRATE	EQUIPMENT REPAIR	825.00
14604 - 14605	ROBERT HALF	TEMPORARY SERVICES	19,785.28
14606	ROBERT HALF	TEMPORARY SERVICES	3,063.15
14607	THE HOUSE OF PRINTING	PRINTING SERVICES	982.95
14608	TIM SULLENS PHOTO	PHOTOGRAPHY SERVICES	483.92
14609	UNUM LIFE INSURANCE	LTC INS PREMIUMS	2,604.80
14610	URBAN WATER INSTITUTE	CONFERENCE SPONSORSHIP	2,500.00
14611	WATEREUSE ASSOC	CONFERENCE SPONSORSHIP	7,500.00
14612	IN-SITU	REPAIR SERVICES	1,404.91
14613	LEAL & TREJO	LEGAL SERVICES	76,599.71
14614	QUALITY COMPONENTS	FIELD SUPPLIES	542.66
14615	TORRANCE, CITY OF	PLANT SITE RENT	3,636.95
14616	CHAMELEON BEVERAGE CO	PROMOTIONAL ITEMS	1,696.00
14617	CENTRAL BASIN MUNICIPAL WATER DISTRICT	RETIREE MEDICAL INS COST SHARE	3,202.11
14618	3673 INDUSTRY AVENUE	COMMON AREA & GW MONITORING OPERATION MAINT	9,003.68
14619	CDM SMITH	PROFESSIONAL SERVICES	19,034.45
14620	CIVIC RESOURCE GROUP	PHASE II WEBSITE DESIGN - MILESTONE #2	12,000.00
14621	CALIFORNIA STATE DISBURSEMENT UNIT	COD PAYMENT	641.52
14622	GHD	PROFESSIONAL SERVICES	5,601.68
14623	GROUNDWATER RESOURCES ASSOC	CONFERENCE REGISTRATION	560.00
14624	IN-SITU	REPAIR & TELEMETRY SUBSCRIPTION SERVICES	2,545.89
14625	INDEPENDENT CITIES ASSOC	CONFERENCE SPONSORSHIP	5,000.00
14626	KINDEL GAGAN	PROFESSIONAL SERVICES	10,000.00
14627	LOS ANGELES COUNTY DPW	RENT	600.00
14628	PACIFIC ATLANTIC PARTNERS	PROFESSIONAL SERVICES	15,000.00
14629	REEB GOVERNMENT RELATIONS	PROFESSIONAL SERVICES	15,000.00
14630	REGIONAL GOVERNMENT SERVICES AUTHORITY	PROFESSIONAL SERVICES	45.00
14631	XO COMMUNICATIONS SERVICES	MONTHLY PHONE SERVICE	112.43
ACH-180703	VOID	VOID	0.00
ACH180718-1	PEPSI-COLA	SUPPLIES	452.74
ACH180718-2	TIME WARNER CABLE/SPECTRUM BUSINESS	MONTHLY INTERNET SERVICES	1,569.53
ACH180722-1	CALIFORNIA WATER SERVICE	MONTHLY WATER USAGE	82.64
ACH180722-10	VERIZON	MONTHLY INTERNET & PHONE SERVICES	587.54

Check Number	Payee	Transaction Description	Check Amount
ACH180722-2	CHEVRON AND TEXACO CARD SERVICES	MONTHLY FUEL CHARGES	206.50
ACH180722-3	EDCO WASTE SERVICES	LOCK LIDS/WASTE/RECYCLE SERVICES	321.20
ACH180722-4	WEX BANK	MONTHLY FUEL CHARGES	83.51
ACH180722-5	FRONTIER COMMUNICATIONS	MONTHLY PHONE SERVICE	757.13
ACH180722-6	MITEL CLOUD SERVICES	MONTHLY PHONE SERVICE	981.22
ACH180722-7	PHILLIPS 66-CONOCO-76	MONTHLY FUEL CHARGES	601.73
ACH180722-8	SOUTHERN CALIFORNIA EDISON	MONTHLY ELECTRICITY	43,676.03
ACH180722-9	TIME WARNER CABLE/SPECTRUM BUSINESS	MONTHLY INTERNET SERVICES	7,066.74
ACH180727-1	FEDERAL EXPRESS CORP	FEDEX SERVICES	1,956.88
ACH180727-2	FRONTIER COMMUNICATIONS	MONTHLY PHONE SERVICE	92.07
ACH180727-3	LAKEWOOD, CITY OF	WATER USAGE	421.47
ACH180727-4	SOUTHERN CALIFORNIA EDISON	MONTHLY ELECTRICITY	6,446.88
ACH180727-5	THE GAS CO	GAS CHARGES	645.74
ACH180727-6	WESTERN EXTERMINATOR CO	PESTICIDE SERVICES	130.00
IRS180725	IRS	EXCISE TAX FORM 720	125.48
PERS180716	PERS	CALPERS UNFUNDED ACCRUED LIABILITY	253,416.00
	TOTAL DEMANDS FOR JULY 2018		<u>8,841,251.23</u>



MEMORANDUM
ITEM NO. 5

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: DEMANDS - AUGUST 2018

SUMMARY

Each month, the Board of Directors receives and files the monthly demands list and makes it available to the public.

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly demands.



DIRECTORS
 JOHN D.S. ALLEN, PRESIDENT
 SERGIO CALDERON, VICE PRESIDENT
 WILLARD H. MURRAY, JR., SECRETARY
 ROB KATHERMAN, JR, TREASURER
 VERA ROBLES DEWITT, DIRECTOR

ROBB WHITAKER, P.E., GENERAL MANAGER

Board of Directors
 Water Replenishment District of Southern California

Submitted herewith for action by the Board of Directors are the following demands for the period ending August 31, 2018.

Check Number	Payee	Transaction Description	Check Amount
DIRDCOMP180801	PRUDENTIAL INSURANCE	DIRECTOR PAYROLL DCOMP PAYMENTS	4,587.04
DCOMP180814	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	25,025.45
DCOMP-180828	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	25,918.45
V8832 - V8883	STAFF PAYROLL	Pay Date: 8/14/2018	115,788.18
V8931 - V8975	STAFF PAYROLL	Pay Date: 8/28/2018	114,559.57
DIREDD180801	EDD	DIRECTOR PAYROLL EDD PAYMENTS	138.30
EDD180814	EDD	STAFF PAYROLL EDD PAYMENTS	7,398.80
EDD-180828	EDD	STAFF PAYROLL EDD PAYMENTS	8,037.67
DIRIRS180801	IRS	DIRECTOR PAYROLL FEDERAL TAX PAYMENTS	1,770.60
IRS180814	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	42,219.07
DIRIRS180820	IRS	DIRECTOR PAYROLL FEDERAL TAX PAYMENTS	256.10
IRS-180828	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	42,796.69
NBS-180801 thru NBS-180831	NAVIA BENEFIT SOLUTIONS	HRA REIMBURSEMENTS & MONTHLY SERVICE CHARGE	66,100.47
DIRPARS180801	PARS	DIRECTOR PAYROLL PARS PAYMENTS	1,184.10
DIRPARS180820	PARS	DIRECTOR PAYROLL PARS PAYMENTS	208.96
PERS180814	PERS	STAFF PAYROLL PERS PAYMENTS	34,992.48
PERS-180828	PERS	STAFF PAYROLL PERS PAYMENTS	33,973.25
UNION180814	AFSCME LOCAL 1902 UNION	STAFF PAYROLL UNION DUES PAYMENTS	763.86
UNION-180828	AFSCME LOCAL 1902 UNION	STAFF PAYROLL UNION DUES PAYMENTS	763.86
P0962	JOHN D. S. ALLEN	07/18 DIRECTOR COMPENSATION	715.90
P0964	ROBERT E. KATHERMAN	07/18 EXPENSE REIMBURSEMENT	172.25
V8828	WILLARD H. MURRAY, JR	07/18 DIRECTOR COMPENSATION	1.78
V8829	ROBERT E. KATHERMAN	07/18 DIRECTOR COMPENSATION	1,273.11
V8830	SERGIO J. CALDERON	07/18 DIRECTOR COMPENSATION PART 2	222.54
V8831	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 1	181.45
P0965	ROBERT E. KATHERMAN	08/18 EXPENSE REIMBURSEMENT	817.90
V8884	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 2	962.11
14332	VOID	VOID	(576.00)
14632	ADVANCED DOCUMENT SOLUTIONS	ONBASE SCAN YEARLY MAINTENANCE	5,730.00
14633	AKD CONSULTING	PROFESSIONAL SERVICES	5,000.00
14634	ANGELVIEW, LLC (dba MULTIVISTA)	DOCUMENTATION FEES	5,512.00
14635	AQUILOGIC	PROFESSIONAL SERVICES	1,029.60
14636	CALDESAL	MEMBERSHIP DUES	5,000.00
14637	CAROLLO ENGINEERS	PROFESSIONAL SERVICES	87,480.84
14638	CDW GOVERNMENT	COMPUTER SUPPLIES	25,242.04
14639	CENTRAL BASIN MUNICIPAL WATER DISTRICT	WATER SERVICE CHARGE & MWD REBATE	15,977.00
14640	CH2M HILL ENGINEERS	PROFESSIONAL SERVICES	39,630.13
14641	CH2M HILL ENGINEERS	PROFESSIONAL SERVICES	40,153.00
14642	CHAMELEON BEVERAGE	PROMOTIONAL ITEM	1,396.00
14643	CLIMATE PRO	AC SYSTEM REPAIR	258.00
14644	COMPTON HERALD	ADVERTISEMENTS	500.00
14645	COUNTY SANITATION DISTRICT 2	WATER PURCHASE	250,559.18
14646	DAKOTA COMMUNICATION	PROFESSIONAL SERVICES	13,066.88
14647	THE DOWNEY PATRIOT/THE NORWALK PATRIOT	NOTICES	1,233.76
14648	ENTERPRISE AUTOMATION	PROFESSIONAL SERVICES	19,843.50
14649	ENVIRONMENTAL SCIENCE ASSOC	PROFESSIONAL SERVICES	5,848.00
14650	FEDERAL EXPRESS	PRINTING SERVICES	885.43
14651	GATEWAY WATER MANAGEMENT AUTHORITY	MEMBERSHIP DUES	15,000.00
14653	GEIGER WEST MONROVIA	VARIOUS PROMOTIONAL ITEMS	35,155.31
14654	HARRIS OFFICE PRODUCTS	OFFICE SUPPLIES	1,471.46
14655	J.F. SHEA CONSTRUCTION	CONSTRUCTION SERVICES	8,173,712.06
14656	KESTREL CONSULTING	PROFESSIONAL SERVICES	4,575.00
14657	LANG, HANSEN, O'MALLEY AND MILLER	PROFESSIONAL SERVICES	18,000.00
14658	LONG BEACH, CITY OF	WATER PURCHASE & CAPACITY CHARGE	317,903.00
14659	LOS ANGELES, CITY OF DWP	WATER PURCHASE	567,025.99
14660	LOS ANGELES TIMES	NOTICES	3,037.00
14661	LOS CERRITOS COMMUNITY NEWS	NOTICES	1,642.00
14662	NANCY WHELAN	MEDICAL INSURANCE COVERAGE	768.80
14663	METROPOLITAN NEWS	NOTICES	770.00

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14664	NORTHSOUTH GIS	PROFESSIONAL SERVICES	8,715.50
14665	OffsiteDataSync.com	COMPUTER SOFTWARE MONTHLY INSTALLMENT	2,441.88
14666	PACIFIC RESOURCES SERVICES	PROFESSIONAL SERVICES	2,987.90
14667	PARS	REP FEES	500.00
14668	QDOXS	PRINTING SERVICES	4,438.16
14669	RANDOM LENGTHS NEWS	ADVERTISEMENTS	750.00
14670	RED EYE MEDIA	MATERIALS/SUPPLIES	1,995.53
14671	REDONDO BEACH CHAMBER OF COMMERCE	ANNUAL MEMBERSHIP DUES	575.00
14672	RMC, a WOODARD & CURRAN CO	PROFESSIONAL SERVICES	55,767.31
14673	ROBERT E. BUSH	PROFESSIONAL SERVICES	3,000.00
14674	ROBERT HALF	TEMPORARY SERVICES	2,584.24
14675	ROBERT HALF	TEMPORARY SERVICES	2,110.17
14676	SHIMMICK CONSTRUCTION	FINAL RETENTION RELEASE	687,796.09
14677	STANLEY CONVERGENT SECURITY SOLUTIONS	MONITORING CHRG	111.30
14678	THE COFFEE BEAN & TEA LEAF	MEETING	143.80
14679	BRIGHTVIEW LANDSCAPE SERVICES	LANDSCAPE SERVICES	2,370.00
14680	WECK LABORATORIES	LAB SERVICES	2,650.50
14681	WEST BASIN MUNICIPAL WATER DISTRICT	WATER PURCHASE	774,117.52
14682	WILMINGTON CHAMBER OF COMMERCE	ANNUAL MEMBERSHIP DUES	340.00
14683	WATERMASTER CENTRAL BASIN ADM	WATERMASTER FUND DEPOSIT	19,622.44
14684	WATERMASTER WEST BASIN ADM	WATERMASTER FUND DEPOSIT	297.97
14685	XEROX	COPIER LEASE	3,153.60
14686	AMY'S TROPHIES & SPECIALTIES	NAME PLATES	141.26
14687	SCOTT OTA FOR WRD	PETTY CASH ACTIVITY	2,446.63
14688	GEIGER WEST MONROVIA	PROMOTIONAL ITEMS	1,336.17
14689	THE COFFEE BEAN & TEA LEAF	MEETING EXPENSE	267.60
14690	TRIEPEI SMITH & ASSOC	OUTREACH EVENT	467.50
14691	COUNTY SANITATION DISTRICT 2	WASTEWATER TREATMENT SURCHARGES (WWTS)	131,766.57
14692	CERRITOS CHAMBER OF COMMERCE	EVENT SPONSORSHIP	300.00
14693	CLIMATE PRO	OFFICE MAINTENANCE SERVICES & REPAIRS	537.16
14694	COUNTY SANITATION DISTRICT 2	WATER PURCHASE	6,407.22
14695	CALIFORNIA STATE DISBURSEMENT UNIT	COD PAYMENT	320.76
14696	DAILY BREEZE	NOTICES	940.28
14697	PAUL CASH	GW FESTIVAL PROMOTIONAL SERVICES	576.00
14698	FRANCHISE TAX BOARD	COD PAYMENT	136.81
14699	FRANCHISE TAX BOARD	COD PAYMENT	19.11
14700	GHD	PROFESSIONAL SERVICES	638,741.81
14701	HARRIS OFFICE PRODUCTS	SUPPLIES	1,425.67
14702	INTERNATIONAL CITY THEATRE	EVENT SPONSORSHIP	1,200.00
14703	LA OPINION	ADVERTISEMENTS	3,580.00
14704	LEAL & TREJO	LEGAL SERVICES & GENERAL LITIGATION	88,753.00
14705	NORWALK CHAMBER OF COMMERCE	EVENT SPONSORSHIP	350.00
14706	PICO RIVERA DEPT. OF PARKS AND RECREATION	OUTREACH EVENT	72.00
14707	PRIME MOTIVATION	EVENT SPONSORSHIP	1,000.00
14708	SAN GABRIEL VALLEY NEWSPAPER GROUP	NOTICES	882.00
14709	SAN GABRIEL VALLEY NEWSPAPER GROUP	NOTICES	882.00

DIRDCOMP180801	PRUDENTIAL INSURANCE	DIRECTOR PAYROLL DCOMP PAYMENTS	4,587.04
DCOMP180814	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	25,025.45
DCOMP-180828	PRUDENTIAL INSURANCE	STAFF PAYROLL DCOMP PAYMENTS	25,918.45
V8832 - V8883	STAFF PAYROLL	Pay Date: 8/14/2018	115,788.18
V8931 - V8975	STAFF PAYROLL	Pay Date: 8/28/2018	114,559.57
DIREDD180801	EDD	DIRECTOR PAYROLL EDD PAYMENTS	138.30
EDD180814	EDD	STAFF PAYROLL EDD PAYMENTS	7,398.80
EDD-180828	EDD	STAFF PAYROLL EDD PAYMENTS	8,037.67
DIRIRS180801	IRS	DIRECTOR PAYROLL FEDERAL TAX PAYMENTS	1,770.60
IRS180814	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	42,219.07
DIRIRS180820	IRS	DIRECTOR PAYROLL FEDERAL TAX PAYMENTS	256.10
IRS-180828	IRS	STAFF PAYROLL FEDERAL TAX PAYMENTS	42,796.69
NBS-180801 thru NBS-180831	NAVIA BENEFIT SOLUTIONS	HRA REIMBURSEMENTS & MONTHLY SERVICE CHARGE	66,100.47
DIRPARS180801	PARS	DIRECTOR PAYROLL PARS PAYMENTS	1,184.10
DIRPARS180820	PARS	DIRECTOR PAYROLL PARS PAYMENTS	208.96
PERS180814	PERS	STAFF PAYROLL PERS PAYMENTS	34,992.48
PERS-180828	PERS	STAFF PAYROLL PERS PAYMENTS	33,973.25
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P0962	JOHN D. S. ALLEN	07/18 DIRECTOR COMPENSATION	715.90
P0964	ROBERT E. KATHERMAN	07/18 EXPENSE REIMBURSEMENT	172.25
V8828	WILLARD H. MURRAY, JR	07/18 DIRECTOR COMPENSATION	1.78
V8829	ROBERT E. KATHERMAN	07/18 DIRECTOR COMPENSATION	1,273.11
V8830	SERGIO J. CALDERON	07/18 DIRECTOR COMPENSATION PART 2	222.54
V8831	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 1	181.45
P0965	ROBERT E. KATHERMAN	08/18 EXPENSE REIMBURSEMENT	817.90
V8884	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 2	962.11
14710	STANDARD INSURANCE	STD/LTD DIS INS PREMIUM	5,220.90
14711	THE BULLETIN NEWSPAPER GROUP	NOTICES	121.50
14712	WAVE COMMUNITY NEWSPAPERS	NOTICES	3,075.00
14713	WORTHINGTON FORD	FLEET VEHICLE MAINTENANCE	150.22
14714	LONG BEACH CITY COLLEGE	EVENT SPONSORSHIP	500.00
14715	ACWA/JPIA	MED/DEN/LIFE/EAP INS PREMIUMS	169,445.88
14716	AKD CONSULTING	PROFESSIONAL SERVICES	5,000.00
14717	ANGELVIEW, LLC (dba MULTIVISTA)	DOCUMENTATION FEES	2,756.00
14718	CERRITOS CHAMBER OF COMMERCE	MEMBERSHIP DUES	485.00
14719	CHAMELEON BEVERAGE	PROMOTIONAL ITEMS	1,396.00
14720	COUNTY OF LOS ANGELES	LAFCO ALLOCATION OF NET OPERATING COSTS	23,611.29
14721	DAKOTA COMMUNICATION	PROFESSIONAL SERVICES	20,573.75
14722	ENTERPRISE AUTOMATION	PROFESSIONAL SERVICES	25,938.75
14723	ENVIRONMENT CONTROL GREATER ORANGE COUNTY	JANITORIAL SERVICES	300.00
14724	ENVIRONMENTAL SCIENCE ASSOC	PROFESSIONAL SERVICES	30,389.00
14725	GEIGER WEST MONROVIA	PROMOTIONAL ITEMS	7,226.37
14726	HARRIS OFFICE PRODUCTS	OFFICE SUPPLIES	618.10
14727	INGLEWOOD AIRPT CHAMBER OF COMM	EVENT SPONSORSHIP	1,500.00
14728	KESTREL CONSULTING	PROFESSIONAL SERVICES	16,710.00
14729	KIDANE & ASSOC	PROFESSIONAL SERVICES	6,000.00
14730	KINDEL GAGAN	PROFESSIONAL SERVICES	10,000.00
14731	LANG, HANSEN, O'MALLEY AND MILLER	PROFESSIONAL SERVICES	6,000.00
14732	LEAGUE OF CALIFORNIA CITIES	EVENT SPONSORSHIP	10,000.00
14733	LOS ANGELES, CITY OF DWP	WATER PURCHASE	297,671.64
14734	MILAGRO STRATEGY GROUP	MEDIA TRAINING SKILLS	8,500.61
14735	NORTHSOUTH GIS	PROFESSIONAL SERVICES	20,389.75
14736	PACIFIC ATLANTIC PARTNERS	PROFESSIONAL SERVICES	15,000.00
14737	RANDOM LENGTHS NEWS	ADVERTISEMENTS	375.00
14738	REEB GOVERNMENT RELATIONS	PROFESSIONAL SERVICES	15,000.00
14739	ROBERT E. BUSH	PROFESSIONAL SERVICES	3,000.00
14740	ROBERT HALF	TEMPORARY SERVICES	2,675.40
14741	ROBERT HALF	TEMPORARY SERVICES	2,042.10
14742	TETRA TECH	PROFESSIONAL SERVICES	7,519.00
14743	THE COFFEE BEAN & TEA LEAF	MEETING EXPENSE	427.40
14744	THE HOUSE OF PRINTING	PRINTING SERVICES	478.52
14745	UNUM LIFE INSURANCE	LTC INS PREMIUM	2,604.80
14746	GREEN MEDIA CREATIONS	ECO GARDENING TRAINING PROGRAM	2,000.00
14747	CITY OF WHITTIER	SUBLEASE OF PROPERTY	114,891.49
14748	XO COMMUNICATIONS SERVICES	MONTHLY PHONE SERVICE	112.51
14749	AMERICAN WATER WORKS ASSOC	CONFERENCE SPONSORSHIP	5,000.00
14750	BUTIER ENGINEERING	PROFESSIONAL SERVICES	7,530.00
14751	CENTRAL BASIN MUNICIPAL WATER DISTRICT	MET RTS/METER SERVICE CHARGES	28,533.00
14752	CALIFORNIA STATE DISBURSEMENT UNIT	COD PAYMENT	320.76
14753	DOWNEY CHAMBER OF COMMERCE	ANNUAL MEMBERSHIP DUES	315.00
14754	ENVIRONMENT CONTROL GREATER ORANGE COUNTY	JANITORIAL SERVICES	1,517.00
14755	FRIENDS OF THE LOS ANGELES RIVER	EVENT SPONSORSHIP	5,000.00

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P0965	ROBERT E. KATHERMAN	08/18 EXPENSE REIMBURSEMENT	817.90
V8884	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 2	962.11
14756	GEIGER WEST MONROVIA	PROMOTIONAL ITEMS	10,184.72
14757	HEAL THE BAY	EVENT SPONSORSHIP	1,500.00
14758	J.F. SHEA CONSTRUCTION	CONSTRUCTION SERVICES	5,049,225.22
14759	LIFTECH ELEVATOR SERVICES	ELEVATOR MAINTENANCE	406.00
14760	LONG BEACH, CITY OF	O & M SERVICES, WATER & RECLAIMED WATER PURCHASES	558,533.34
14761	LOS ANGELES DAILY NEWS	ADVERTISEMENTS	793.80
14762	PALOMAR MOUNTAIN PREMIUM SPRING WATER	PROMOTIONAL ITEMS	775.08
14763	ROBERT HALF	TEMPORARY SERVICES	1,021.05
14764	TORRANCE, CITY OF	PLANT SITE RENT	7,273.90
14765	WECK LABORATORIES	LAB SERVICES	16,436.00
14766	WEST BASIN MUNICIPAL WATER DISTRICT	WATER PURCHASE	1,012,304.50
ACH180815-1	FRONTIER COMMUNICATIONS	MONTHLY PHONE SERVICE	91.90
ACH180815-2	PHILLIPS 66-CONOCO-76	MONTHLY FUEL CHARGES	551.53
ACH180815-3	SOUTHERN CALIFORNIA EDISON	MONTHLY ELECTRICITY	99.05
ACH180824-1	EDCO WASTE SERVICES	RECYCLE/WASTE SERVICES	173.56
ACH180824-2	FRONTIER COMMUNICATIONS	MONTHLY PHONE SERVICES	762.93
ACH180824-3	SOUTHERN CALIFORNIA EDISON	MONTHLY ELECTRICITY	46,748.06
ACH180824-4	THE GAS COMPANY	MONTHLY GAS CHARGES	488.80
ACH180824-5	TIME WARNER CABLE/SPECTRUM BUSINESS	MONTHLY INTERNET SERVICES	7,066.74
ACH180824-6	VERIZON	MONTHLY INTERNET SERVICES	617.38
		TOTAL DEMANDS FOR AUGUST 2018	<u>20,255,653.68</u>

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V8831	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 1	181.45
P0965	ROBERT E. KATHERMAN	08/18 EXPENSE REIMBURSEMENT	817.90
V8884	SERGIO J. CALDERON	08/18 DIRECTOR COMPENSATION PART 2	962.11

**MEMORANDUM****ITEM NO. 6**

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: FINANCIAL STATEMENTS - JULY 2018

SUMMARY

The attached financial statements include the Statement of Net Assets (Balance Sheet) as of July 31, 2018 and the Statement of Revenues, Expenditures and Changes in Net Assets (Income Statement) for the month ending July 31, 2018. Explanation of selected account balances are as follows:

Statement of Net Assets

ASSETS

Cash and Cash Equivalents – The District requested a reimbursement of \$12.044 million from the Bond Trustee for capital expenses incurred during the year moving the cash from restricted to unrestricted.

Construction-In-Progress – The District is undergoing the construction of the Albert Robles Center (ARC) Advanced Water Treatment Facility (AWTF) causing the increase to CIP.

LIABILITIES

Interest Payable - Bond – On July 12, 2018, payment of principal and interest for the 2015 Replenishment Assessment Revenue Bonds was submitted to the Bond Trustee accounting for the decrease in interest payable.

Long Term Debt – Bond Payable – As stated in “Interest Payable – Bond” the decrease is due to the annual payment of principal related to the outstanding 2015 Replenishment Assessment Revenue Bonds.

NET ASSETS

Invested in Capital Assets – This is a formula and related to the changes in all capital asset accounts:

Unrestricted – The Change/Variance of Total Assets, Total Liabilities and Invested in Capital Assets is (\$11,558,455).

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly financial statements.

Water Replenishment District of Southern California
Statement of Net Assets
July 31, 2018

Assets	Total	Prior Month Total	Variance
Current Assets			
Cash and Cash Equivalents	\$ 58,692,955	\$ 48,367,761	10,325,194
Restricted Cash	10,919,600	22,945,931	(12,026,331)
Accounts Receivable	41,441,493	41,187,579	253,914
Deposit Receivable	(850,000)	(17,587)	(832,414)
Interest Receivable	-	-	-
Prepaid Expenses	6,587,738	6,587,738	-
Total Current Assets	\$ 116,791,786	\$ 119,071,422	(2,279,637)
			(2,279,637)
Noncurrent Assets			
Notes Receivable, Noncurrent	\$ 616,881	\$ 616,881	-
Plant & Equipment	117,940,655	117,940,655	-
Land	16,673,742	16,673,742	-
Construction-In-Progress	157,687,205	156,118,582	1,568,624
Deferred Charges	1	1	-
Accumulated Depreciation	(39,747,174)	(39,747,174)	-
Total Noncurrent Assets	\$ 253,171,310	\$ 251,602,686	1,568,624
Deferred Outflows of Resources	\$ 2,451,630	\$ 2,451,630	\$ -
Total Assets	\$ 372,414,725	\$ 373,125,738	\$ (711,013)
Liabilities			
Current Liabilities			
Accounts Payable	\$ 16,676,646	\$ 15,334,051	1,342,595
Interest Payable - Bond	-	2,854,458	(2,854,458)
Accrued Payroll	494	162,358	(161,864)
Accrued Employee Benefits	(13,411)	92,442	(105,854)
Accrued Postemployment Benefits	125,859	125,859	-
Deferred Compensation	(7,917)	24,263	(32,180)
Deferred Revenue - RA	-	-	-
Cal Trans 0690	5,132,802	5,132,802	-
Long term Debt - Bond Payable	163,540,846	165,985,846	(2,445,000)
Long term Notes Payable	49,900,086	49,900,086	-
Other Liabilities	-	-	-
Total Current Liabilities	\$ 235,355,404	\$ 239,612,165	(4,256,761)
Noncurrent Liabilities			
Compensated Absences	\$ 554,236	\$ 554,236	\$ -
Pension Liability	4,142,582	4,142,582	-
Total Noncurrent Liabilities	\$ 4,696,818	\$ 4,696,818	\$ -
Deferred Inflows of Resources	\$ 309,224	\$ 309,224	\$ -
Total Liabilities	\$ 240,361,447	\$ 244,618,208	\$ (4,256,761)
Net Assets			
Invested in Capital Assets, Net of Related Debt	\$ 95,417,261	\$ 103,429,969	(8,012,707)
Unrestricted	36,636,017	25,077,562	11,558,455
Total Net Assets	\$ 132,053,279	\$ 128,507,531	3,545,748
Total Liabilities & Net Assets	\$ 372,414,725	\$ 373,125,738	(711,013)

Water Replenishment District of Southern California
Statement of Revenues, Expenditures and Changes in Net Assets
For the Month of July 31, 2018

	Total	Prior Month Total	Variance
Revenues			
Operating Revenues			
Water Replenishment Assessments	6,478,008	10,030,828	(3,552,820)
Late Payment Penalties	-	-	-
MWD Subsidy	38,736	106,302	(67,566)
OCWD Recycled Water Product	-	50,972	(50,972)
Desalter Revenue	-	334,381	(334,381)
Title 22 Monitoring Program	-	-	-
Total Operating Revenues	<u>6,516,744</u>	<u>10,522,483</u>	<u>(4,005,739)</u>
Operating Expenses			
Cost of Water			
Spreading	-	256,966	(256,966)
Injected	1,640,105	1,528,196	111,909
In-Lieu	-	-	-
Connection Fees	139,437	247,654	(108,217)
Total Cost of Water	<u>1,779,542</u>	<u>2,032,816</u>	<u>(253,274)</u>
General & Administrative			
Salaries, Taxes & Benefits	749,134	991,858	(242,724)
Postemployment Benefits	-	-	-
Conference & Travel	21,828	55,559	(33,731)
Office Expenses	84,609	94,001	(9,392)
Utilities	61,308	62,546	(1,238)
Rents & Leases	20,219	11,672	8,547
Repairs & Maintenance	7,883	25,636	(17,752)
Material & Equipment	20,087	150,219	(130,133)
General Liability Insurance	-	15,718	(15,718)
Professional Fees	248,887	1,410,859	(1,161,972)
Other General & Administrative	(18)	84	(102)
Total General & Administrative	<u>1,213,938</u>	<u>2,818,153</u>	<u>(1,604,215)</u>
Depreciation	-	341,067	(341,067)
Total Operating Expenses	<u>2,993,480</u>	<u>5,192,036</u>	<u>(2,198,556)</u>
Operating Income (Loss)	<u>3,523,264</u>	<u>5,330,447</u>	<u>(1,807,183)</u>
Non-Operating Revenues (Expenses)			
Revenues			
Property Taxes	16,551	38,676	(22,125)
Election Expenses	-	(1,100,000)	1,100,000
Investment Earnings	27,971	817,677	(789,705)
Miscellaneous	-	4,079,422	(4,079,422)
Total Revenues	<u>44,522</u>	<u>3,835,775</u>	<u>(3,791,253)</u>
Expenses			
Interest Expenses	-	(3,693,438)	3,693,438
Non-RA Related Expenses	(22,038)	(30,670)	8,632
Total Expenses	<u>(22,038)</u>	<u>(3,724,109)</u>	<u>3,702,070</u>
Total Non-Operating Revenues (Expenses)	<u>22,484</u>	<u>111,667</u>	<u>(89,183)</u>
Income (Loss) Before Contributions	<u>3,545,748</u>	<u>5,442,114</u>	<u>(1,896,366)</u>
Contributions			
Capital Contributions- Grant	-	4,939,597	(4,939,597)
CIP Expenses	-	-	-
Change in Net Assets	<u>3,545,748</u>	<u>10,381,711</u>	<u>(6,835,963)</u>

**MEMORANDUM****ITEM NO. 7**

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: FINANCIAL STATEMENTS - AUGUST 2018

SUMMARY

The attached financial statements include the Statement of Net Assets (Balance Sheet) as of August 31, 2018 and the Statement of Revenues, Expenditures and Changes in Net Assets (Income Statement) for the month ending August 31, 2018. Explanation of selected account balances are as follows:

Statement of Net Assets

ASSETS

Cash and Cash Equivalents – The decreased in Cash is primarily due to two months of invoices related to the construction of the Albert Robles Center (ARC) Advanced Water Treatment Facility (AWTF). In addition, accounts receivable has increased which means the District collected less cash related to the payment of the replenishment assessment.

Accounts Receivable – This account often fluctuates due to the timing of receiving payments for the monthly water production from pumpers.

Construction-In-Progress – The District is undergoing the constructions of the Robles Albert Center (ARC) Advanced Water Treatment Facility (AWTF) which accounts for the increase in this account.

LIABILITIES

Accounts Payable – The decrease is primarily due to payments related to the ARC AWTF (see cash and cash equivalents above).

Long Term Notes Payable – The District received a reimbursement from the California State Water Resources Control Board relating to the Clean Water State Revolving Fund Water Recycling Project for construction financing of the GRIP.

NET ASSETS

Unrestricted – The Change/Variance of Total Assets, Total Liabilities and Invested in Capital Assets is (\$1,993,052).

Statement of Revenues, Expenditures and Changes in Net Assets

EXPENSES

Cost of Water – There were no water deliveries recorded this month.

Salaries, Taxes & Benefits – There were three payrolls in the prior month of July reflecting the decrease in salaries.

Grant Contribution – The District received grant reimbursement from the California State Water Resources Control Board relating to the Clean Water State Revolving Fund Water Recycling Project for construction financing of the GRIP.

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly financial statements.

Water Replenishment District of Southern California
Statement of Net Assets
August 31, 2018

Assets	Total	Prior Month Total	Variance
Current Assets			
Cash and Cash Equivalents	\$ 46,668,510	\$ 58,682,382	(12,013,872)
Restricted Cash	10,919,600	10,919,600	-
Accounts Receivable	45,781,565	41,441,493	(4,340,072)
Deposit Receivable	(859,319)	(850,000)	(9,319)
Interest Receivable	-	-	-
Prepaid Expenses	6,587,738	6,587,738	-
Total Current Assets	\$ 109,098,094	\$ 116,781,213	(7,683,119)
Noncurrent Assets			
Notes Receivable, Noncurrent	\$ 616,881	\$ 616,881	-
Plant & Equipment	117,940,655	117,940,655	-
Land	16,673,742	16,673,742	-
Construction-In-Progress	162,681,414	157,687,205	4,994,209
Deferred Charges	1	1	-
Accumulated Depreciation	(39,747,174)	(39,747,174)	-
Total Noncurrent Assets	\$ 258,165,518	\$ 253,171,310	4,994,209
Deferred Outflows of Resources	\$ 2,451,630	\$ 2,451,630	\$ -
Total Assets	\$ 369,715,242	\$ 372,404,152	\$ (2,688,910)
Liabilities			
Current Liabilities			
Accounts Payable	\$ 2,418,439	\$ 16,666,072	(14,247,634)
Interest Payable - Bond	-	-	-
Accrued Payroll	494	494	-
Accrued Employee Benefits	55,922	(13,411)	69,334
Accrued Postemployment Benefits	125,859	125,859	-
Deferred Compensation	(7,467)	(7,917)	450
Deferred Revenue - RA	-	-	-
Cal Trans 0690	5,132,802	5,132,802	-
Long term Debt - Bond Payable	163,540,846	163,540,846	-
Long term Notes Payable	54,401,765	49,900,086	4,501,679
Other Liabilities	-	-	-
Total Current Liabilities	\$ 225,668,660	\$ 235,344,831	(9,676,171)
Noncurrent Liabilities			
Compensated Absences	\$ 554,236	\$ 554,236	\$ -
Pension Liability	4,142,582	4,142,582	-
Total Noncurrent Liabilities	\$ 4,696,818	\$ 4,696,818	\$ -
Deferred Inflows of Resources	\$ 309,224	\$ 309,224	\$ -
Total Liabilities	\$ 230,674,702	\$ 240,350,873	\$ (9,676,171)
Net Assets			
Invested in Capital Assets, Net of Related Debt	\$ 100,411,470	\$ 95,417,261	4,994,209
Unrestricted	38,629,070	36,636,018	1,993,052
Total Net Assets	\$ 139,040,540	\$ 132,053,279	6,987,261
Total Liabilities & Net Assets	\$ 369,715,242	\$ 372,404,152	(2,688,910)

Water Replenishment District of Southern California
Statement of Revenues, Expenditures and Changes in Net Assets
For the Month of August 31, 2018

	Total	Prior Month Total	Variance
Revenues			
Operating Revenues			
Water Replenishment Assessments	6,353,321	6,478,008	(124,687)
Late Payment Penalties	-	-	-
MWD Subsidy	-	38,736	(38,736)
OCWD Recycled Water Product	-	-	-
Desalter Revenue	4,734	-	4,734
Title 22 Monitoring Program	-	-	-
Total Operating Revenues	<u>6,358,055</u>	<u>6,516,744</u>	<u>(158,689)</u>
Operating Expenses			
Cost of Water			
Spreading	-	-	-
Injected	-	1,640,105	(1,640,105)
In-Lieu	-	-	-
Connection Fees	-	139,437	(139,437)
Total Cost of Water	<u>-</u>	<u>1,779,542</u>	<u>(1,779,542)</u>
General & Administrative			
Salaries, Taxes & Benefits	549,233	749,134	(199,901)
Postemployment Benefits	-	-	-
Conference & Travel	9,826	21,828	(12,003)
Office Expenses	80,871	84,609	(3,738)
Utilities	57,251	61,308	(4,057)
Rents & Leases	6,791	20,219	(13,429)
Repairs & Maintenance	8,365	7,883	482
Material & Equipment	14,494	20,087	(5,593)
General Liability Insurance	-	-	-
Professional Fees	180,139	248,887	(68,748)
Other General & Administrative	-	(18)	18
Total General & Administrative	<u>906,969</u>	<u>1,213,938</u>	<u>(306,968)</u>
Depreciation	-	-	-
Total Operating Expenses	<u>906,969</u>	<u>2,993,480</u>	<u>(2,086,511)</u>
Operating Income (Loss)	<u>5,451,085</u>	<u>3,523,264</u>	<u>1,927,821</u>
Non-Operating Revenues (Expenses)			
Revenues			
Property Taxes	-	16,551	(16,551)
Election Expenses	-	-	-
Investment Earnings	-	27,971	(27,971)
Miscellaneous	148,137	-	148,137
Total Revenues	<u>148,137</u>	<u>44,522</u>	<u>103,615</u>
Expenses			
Interest Expenses	-	-	-
Non-RA Related Expenses	(20,403)	(22,038)	1,636
Total Expenses	<u>(20,403)</u>	<u>(22,038)</u>	<u>1,636</u>
Total Non-Operating Revenues (Expenses)	<u>127,734</u>	<u>22,484</u>	<u>105,250</u>
Income (Loss) Before Contributions	5,578,820	3,545,748	2,033,072
Contributions			
Capital Contributions- Grant	<u>1,558,662</u>	<u>-</u>	<u>1,558,662</u>
CIP Expenses	150,221	-	150,221
Change in Net Assets	<u>6,987,261</u>	<u>3,545,748</u>	<u>3,441,513</u>



MEMORANDUM
ITEM NO. 8

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: RESERVES, CASH AND INVESTMENT REPORT - JULY 2018

SUMMARY

A report will be provided to the Committee at the meeting.

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly Reserves, Cash and Investment Report.



MEMORANDUM
ITEM NO. 9

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: RESERVES, CASH AND INVESTMENT REPORT - AUGUST 2018

SUMMARY

A report will be provided to the Committee at the meeting.

FISCAL IMPACT

No Impact

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly Reserves, Cash and Investment Report.



MEMORANDUM
ITEM NO. 10

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: TRUST REPORT - JULY 2018

SUMMARY

A report will be provided to the Committee at the meeting.

FISCAL IMPACT

None

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly Trust Report.



MEMORANDUM
ITEM NO. 11

DATE: OCTOBER 15, 2018

TO: FINANCE / AUDIT COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: TRUST REPORT - AUGUST 2018

SUMMARY

A report will be provided to the Committee at the meeting.

FISCAL IMPACT

None

STAFF RECOMMENDATION

The Finance/Audit Committee recommends that the Board of Directors approves the monthly Trust Report.