

RESOLUTION NO. 20-1140

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS, AS THE GOVERNING BODY OF THE COUNTY OF LOS ANGELES, THE CONSOLIDATED FIRE PROTECTION DISTRICT OF LOS ANGELES COUNTY, THE LOS ANGELES COUNTY FLOOD CONTROL DISTRICT, AND THE BELVEDERE GARBAGE DISPOSAL DISTRICT, AND THE BOARD OF DIRECTORS OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE LOS ANGELES COUNTY SANITATION DISTRICT NO. 1, THE LOS ANGELES COUNTY SANITATION DISTRICT NO. 2, THE LOS ANGELES COUNTY SANITATION DISTRICT NO. 23, AND THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA, AND THE CITY COUNCIL OF VERNON, APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUE RESULTING FROM ANNEXATION NO. 2019-07 TO THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

WHEREAS, pursuant to Section 99 of the Revenue and Taxation Code, for specified jurisdictional changes, the governing bodies of affected agencies shall negotiate and determine the amount of property tax revenue to be exchanged between the affected agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, as the governing body of the County, the Consolidated Fire Protection District of Los Angeles County, and the Los Angeles County Flood Control District, and on behalf of the Belvedere Garbage Disposal District; and the governing bodies of the Greater Los Angeles County Vector Control District, the Los Angeles County Sanitation District No. 1, the Los Angeles County Sanitation District No. 2, the Los Angeles County Sanitation District No. 23, the Water Replenishment District of Southern California; and the City Council of Vernon, have determined the amount of property tax revenue to be exchanged between their respective agencies as a result of the Greater Los Angeles County Vector Control District Annexation No. 2019-07 is as set forth below:

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The negotiated exchange of property tax revenue between the County of Los Angeles, Consolidated Fire Protection District, Flood Control District, Belvedere Garbage Disposal District, the Greater Los Angeles County Vector Control District, the Los Angeles County Sanitation District No. 1, the Los Angeles County Sanitation District No. 2, the Los Angeles County Sanitation District No. 23, the Water Replenishment District of Southern California, and the City Council of Vernon, as a result of the Greater Los Angeles County Vector Control District Annexation No. 2019-07 ("Annexation No. 2019-07") which proposes the annexation of said territory to the Greater Los Angeles County Vector Control District, is approved and accepted.

2. In the fiscal year commencing in the year after the filing of the statement of boundary change for Annexation No. 2019-07 with the Board of Equalization pursuant to Government Code sections 54902 and 57204, and every fiscal year thereafter, the following ratios of the annual property tax growth in Tax Rate Areas shall be transferred to the Greater Los Angeles County Vector Control District as a result of Annexation No. 2019-07 to the District. The other affected taxing entities' shares of property tax growth in Tax Rate Areas shall be adjusted as calculated by the Auditor-Controller of Los Angeles County.

Tax Rate Area	Annual Tax Increment Ratio Transfer to the District	Tax Rate Area	Annual Tax Increment Ratio Transfer to the District	Tax Rate Area	Annual Tax Increment Ratio Transfer to the District
810	0.000141937	864	0.000142479	12141	0.000150471
813	0.000141852	10716	0.000143781	12382	0.000143781
818	0.000143781	10717	0.000142366	12383	0.000142479
822	0.000142366	10718	0.000142479	12681	0.000148683
839	0.000141953	10786	0.000145577	12682	0.000148683
842	0.000141877	10828	0.000145536	12683	0.000136432

3. There shall be no additional transfer of property taxes as a result of Annexation No. 2019-07.

4. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

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