

**RESOLUTION NO. 20-1134**

**A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA  
ESTABLISHING A 401(A) MONEY PURCHASE PLAN WITH  
ICMA RETIREMENT CORPORATION**

**WHEREAS**, the Water Replenishment District of Southern California ("District") has employees rendering valuable services; and

**WHEREAS**, the establishment of a 401(a) money purchase retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

**WHEREAS**, the District desires that its 401(a) money purchase retirement plan to be administered by the ICMA Retirement Corporation and that the funds held in such plan to be invested in VantageTrust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

**NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA HEREBY ESTABLISHES A 401(A) MONEY PURCHASE RETIREMENT PLAN ("PLAN") IN THE FORM OF:**

1. The ICMA Retirement Corporation Governmental Money Purchase Plan and Trust, pursuant to the specific provisions of the Adoption Agreement.
2. The Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries.
3. The District hereby adopts the Declaration of Trust of VantageTrust, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the District, if the assets of the Plan are to be invested in VantageTrust.
4. The District hereby agrees to serve as trustee under the Plan and to invest funds held under the Plan in VantageTrust.
5. The Chief Financial Officer shall be the coordinator for the Plan; shall receive reports, notices, etc., from the ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of the District, any required votes under VantageTrust; may delegate any administrative duties relating to the Plan to appropriate departments.
6. The District hereby authorizes the General Manager and/or his/her designee to execute all necessary agreements with the ICMA Retirement Corporation incidental to the administration of the Plan.

PASSED, APPROVED AND ADOPTED this 8<sup>th</sup> day of October 2020.

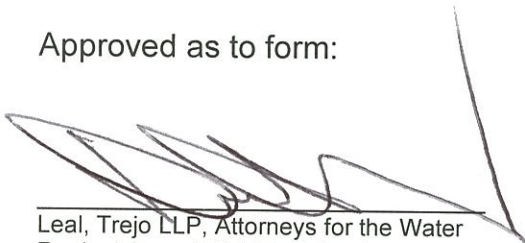
WATER REPLENISHMENT DISTRICT  
OF SOUTHERN CALIFORNIA

By   
President, Board of Directors

ATTEST:

  
Secretary, Board of Directors

Approved as to form:

  
Leal, Trejo LLP, Attorneys for the Water  
Replenishment District of Southern California

I, DINA J. HIDALGO, Deputy Secretary of the Water Replenishment District of Southern California, do hereby certify that the foregoing resolution was passed and adopted by the affirmative vote of at least a majority of all the members of said District at a regular meeting thereof held on the 8<sup>th</sup> day of October 2020 by the following vote:

AYES:4  
NOES:0  
ABSENT:0  
ABSTAIN:1

  
Dina J. Hidalgo, Deputy Secretary  
Water Replenishment District of  
Southern California