

**For Immediate Release**  
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## **Water Replenishment District Receives 7<sup>th</sup> Meritorious Budget Award** *California Society of Municipal Finance Officers Recognizes WRD's Best Budgeting Practices*

**LAKESWOOD, CA** –The Water Replenishment District of Southern California (WRD) has been awarded the prestigious California Society of Municipal Finance Officers (CSMFO) Meritorious Award for Excellence for its 2010/2011 budget document and process.

The purpose of the CSMFO is to enhance and promote the professional management of governments for the public benefit by identifying and developing budgeting and management policies and practices while promoting them through education, training and leadership.

As one of the leading organizations dedicated to excellence in municipal financial management, CSMFO recognizes California agencies for preparing budgets that meet exceptional standards for effectively communicating financial information to the general public.

This is WRD's seventh Meritorious Award for Excellence after passing a rigorous examination process that honors agencies like WRD for meeting high level criteria in the quality of their budget documents and budgeting process.

“For seven consecutive years the District has been bestowed this honor,” said WRD Board President Sergio Calderon. “This is a reflection of WRD's commitment to sound financial management and best budgeting practices,” stated Calderon. “WRD adheres to stringent finance industry standards and this award is an acknowledgement of that,” concluded Board President Calderon.

“WRD staff is dedicated to ensuring that our budget documents and process are informative, transparent and easy to understand by the public we serve,” said WRD Board Treasurer Albert Robles. “This award recognizes the outstanding efforts WRD undertakes in the management of public resources,” concluded Robles.

CSMFO is California's premier statewide association for finance professionals. This includes employees and elected or appointed officials who are involved in government finance for cities, special districts and counties in California.

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### **About WRD:**

*Created by voters in 1959, WRD is a regional groundwater management agency that protects and preserves the quantity and quality of groundwater supplies for 10 percent of the State's population residing in southern Los Angeles County. For more information please visit WRD at [www.wrd.org](http://www.wrd.org)*