

**SPECIAL MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., TUESDAY, JANUARY 24, 2012**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. MINUTES OF THE MEETINGS OF NOVEMBER 16, 2011 AND DECEMBER 5, 2011**
Staff Recommendation: Approve as submitted.
- 4. DEMANDS – OCTOBER 2011**
Staff Recommendation: Receive and file the Demands for October 31, 2011.
- 5. FINANCIAL STATEMENTS – OCTOBER 31, 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
- 6. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JULY 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING AUGUST 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 8. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.

9. **DEMANDS – NOVEMBER 2011**
Staff Recommendation: Receive and file the Demands for November 30, 2011.
10. **FINANCIAL STATEMENTS – NOVEMBER 30, 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
11. **CONSIDERATION OF RESOLUTION NO. 12- 921 –
A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE
GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT,
THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT
NO. 9 OF LOS ANGELES COUNTY, AND THE BOARD OF DIRECTORS
OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN
CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED
EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM
ANNEXATION OF PETITION NO. 70-1110 TO COUNTY LIGHTING
MAINTENANCE DISTRICT 1687**
Staff Recommendation: Adopt Resolution No. 12-921.
12. **CPI ADJUSTMENT TO DEFERRED COMPENSATION**
Staff Recommendation: Continue with the District's deferred compensation match based on the annual change in CPI as outlined in Article 7.2 and Article 21 of the Memorandum of Understanding (MOU) between the Water Replenishment District and the American Federation of State, County and Municipal Employees, Chapter 1902.
13. **FISCAL YEAR 2012-13 BUDGET SCHEDULE**
Staff Recommendation: For discussion.
14. **REDEVELOPMENT UPDATE**
Staff Recommendation: For information.
15. **COMMUNITY BANKING UPDATE**
Staff Recommendation: For discussion.
16. **FINANCING UPDATE**
Staff Recommendation: For information and possible action.
17. **DIRECTORS EXPENSES**
Staff Recommendation: Approve Directors Expenses for submittal to the Board of Directors.

18. DIRECTORS REPORTS, INQUIRIES, AND FOLLOW-UP OF DIRECTIONS TO STAFF

19. CLOSED SESSION

Conference with Legal Counsel – Anticipated Litigation, Pursuant to Government Code §54956.9 (b), One Case

20. ADJOURNMENT

Posted by Abigail C. Andom, Deputy Secretary, January 20, 2012.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the Board meeting, please contact Deputy Secretary Abigail Andom at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

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