

**MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., WEDNESDAY, NOVEMBER 16, 2011**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. MINUTES OF THE MEETINGS OF OCTOBER 12, 2011 AND OCTOBER 26, 2011**
Staff Recommendation: Approve as submitted.
- 4. DEMANDS – SEPTEMBER 2011**
Staff Recommendation: Receive and file the Demands for September 30, 2011.
- 5. FINANCIAL STATEMENTS – SEPTEMBER 30, 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
- 6. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JULY 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING AUGUST 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 8. CONSIDERATION OF RESOLUTION NO. 11-914– A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES ACTING IN BEHALF OF LOS ANGELES COUNTY GENERAL FUND, LOS ANGELES COUNTY FLOOD CONTROL, THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 1 OF LOS ANGELES COUNTY, AND THE GOVERNING BODIES OF GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT,**

LOS ANGELES, AND THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO.1 – ANNEXATION NO. 2

Staff Recommendation: Adopt Resolution No. 11-914.

9. **CONSIDERATION OF RESOLUTION NO. 11- 915 – A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18, AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF TRACT NO. 51864 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687**
Staff Recommendation: Adopt Resolution No. 11-915.
10. **CONSIDERATION OF RESOLUTION NO. 11- 916 – A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18, AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF PETITION NO. 28-510 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687**
Staff Recommendation: Adopt Resolution No. 11-916.
11. **INSURANCE STATEMENTS OF QUALIFICATIONS**
Staff Recommendation: For discussion.
12. **FINANCING UPDATE**
Staff Recommendation: For information and possible action.
13. **EXPENSES OVER 90 DAYS**
Staff Recommendation: For information.
14. **DIRECTORS EXPENSES**
Staff Recommendation: Approve Directors Expenses for submittal to the Board of Directors.

15. DIRECTORS REPORTS, INQUIRIES, AND FOLLOW-UP OF DIRECTIONS TO STAFF

16. ADJOURNMENT

Posted by Abigail C. Andom, Deputy Secretary, November 10, 2011.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the Board meeting, please contact Deputy Secretary Abigail Andom at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.

UNAPPROVED
MINUTES

UNAPPROVED
MINUTES

**MINUTES OF OCTOBER 12, 2011
SPECIAL MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA**

A special meeting of the Finance Committee of the Board of Directors of the Water Replenishment District of Southern California was held on October 12, 2011 at 11:45 a.m. at the District office, 4040 Paramount Boulevard, Lakewood, California. Director Albert Robles called the meeting to order and presided thereafter. Deputy Secretary Abigail C. Andom recorded the minutes.

- 1. DETERMINATION OF A QUORUM**
Directors: Albert Robles, Sergio Calderon
Staff: Abbie Andom
- 2. PUBLIC COMMENT**
None.
- 3. DIRECTORS EXPENSES**
Directors' expenses were reviewed and the Committee recommended the item be submitted to the Board for approval.
- 4. DIRECTORS REPORTS, INQUIRIES, AND FOLLOW UP OF DIRECTIONS TO STAFF**
The next Finance Committee Meeting is scheduled for Wednesday, October 26 at 11:30 a.m.
- 5. ADJOURNMENT**
With no further business for the Committee, the meeting was adjourned.

Chair

ATTEST:

Member

UNAPPROVED
MINUTES

UNAPPROVED
MINUTES

**MINUTES OF OCTOBER 26, 2011
MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA**

A meeting of the Finance Committee of the Board of Directors of the Water Replenishment District of Southern California was held on October 26, 2011 at 12:20 p.m. at the District office, 4040 Paramount Boulevard, Lakewood, California. Director Albert Robles called the meeting to order and presided thereafter. Deputy Secretary Abigail C. Andom recorded the minutes.

- 1. DETERMINATION OF A QUORUM**
Directors: Albert Robles, Sergio Calderon
Staff: Jenna Shaunessy, Scott Ota
- 2. PUBLIC COMMENT**
None.
- 3. MINUTES OF THE MEETING OF SEPTEMBER 21, 2011**
The minutes were approved as submitted.
- 4. DEMANDS – AUGUST 2011**
The Committee reviewed the Demands for August 31, 2011 and recommended submittal to the Board of Directors to receive and file.
- 5. FINANCIAL STATEMENTS – AUGUST 31, 2011**
The Committee reviewed the Financial Statements for August 31, 2011 and recommended submittal to the Board of Directors for approval.
- 6. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JULY 31, 2011**
The item was deferred to the next Committee meeting.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING AUGUST 31, 2011**
The item was deferred to the next Committee meeting.
- 8. INSURANCE STATEMENTS OF QUALIFICATIONS**
Chief Financial Officer Scott Ota provided the Committee with copies of statement of qualifications received for insurance and risk management services. The Committee provided direction and instruction to staff.
- 9. DIRECTORS EXPENSES**
Directors' expenses were reviewed and the Committee recommended the item be submitted to the Board for approval.

10. DIRECTORS REPORTS, INQUIRIES AND FOLLOW-UP OF DIRECTIONS TO STAFF

None.

11. ADJOURNMENT

With no further business for the Committee, the meeting was adjourned.

ATTEST:

Chair

Member



MEMORANDUM

ITEM NO. 4

Prepared by: Binhyen Bui
Reviewed by: Scott M. Ota
Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011
TO: FINANCE COMMITTEE
FROM: ROBB WHITAKER, GENERAL MANAGER
SUBJECT: DEMANDS - SEPTEMBER 2011

SUMMARY

At the request of the Finance Committee, the following items are attached:

1. The demands list for the period September 1st, 2011 – September 30th, 2011.
2. The demands sorted by vendor with an additional column showing fiscal year-to-date payments

Demands Summary – September 2011

Replenishment Fund	\$ 4,381,774.31
Clean Water Fund	<u>223,021.86</u>
Total	<u>\$ 4,604,796.17</u>

STAFF RECOMMENDATION

Receive and file the Demands for September 30, 2011.



WRD
WATER REPLENISHMENT DISTRICT
OF SOUTHERN CALIFORNIA

DIRECTORS

SERGIO CALDERON, PRESIDENT
 WILLARD H. MURRAY, JR., VICE PRESIDENT
 ROBERT KATHERMAN, SECRETARY
 ALBERT ROBLES, TREASURER
 LILLIAN KAWASAKI, DIRECTOR
 ROBB WHITAKER, P.E., GENERAL MANAGER

November 16, 2011

Board of Directors
 Water Replenishment District of Southern California

Submitted herewith for action by the Board of Directors are the following demands for the period ending September 30, 2011

Check #	Payee	Description	Total	Replenishment Fund	Clean Water Fund
DD	ALBERT ROBLES	05/11 DIRECTORS COMPENSATION (PART II)	233.79	219.75	14.04
DD	ALBERT ROBLES	08/11 DIRECTORS COMPENSATION (PART II)	233.79	219.76	14.03
DD	ALBERT ROBLES	09/11 DIRECTORS COMPENSATION (PART I)	1,365.39	1,283.47	81.92
DD	ALBERT ROBLES	05/11 EXPENSE REIMBURSEMENT	223.00	209.62	13.38
DD	WILLARD H. MURRAY, JR	08/11 DIRECTORS COMPENSATION	360.53	338.89	21.64
DD	ROBERT E. KATHERMAN	08/11 DIRECTORS COMPENSATION	999.56	939.59	59.97
P0118	ROBERT E. KATHERMAN	06/11 EXPENSE REIMBURSEMENT	74.42	69.95	4.47
P0124	ROBERT E. KATHERMAN	08/11 EXPENSE REIMBURSEMENT	822.08	772.76	49.32
P0116	SERGIO J. CALDERON	08/11 DIRECTORS COMPENSATION (PART II)	675.37	634.85	40.52
P0117	SERGIO J. CALDERON	09/11 DIRECTORS COMPENSATION (PART I)	882.19	829.27	52.92
P0117	SERGIO J. CALDERON	09/11 EXPENSE REIMBURSEMENT	27.25	25.62	1.63
P0121	SERGIO J. CALDERON	09/11 DIRECTORS COMPENSATION (PART II)	823.39	773.98	49.41
P0120	SERGIO J. CALDERON	05/11 EXPENSE REIMBURSEMENT	75.00	70.50	4.50
P0119	LILLIAN KAWASAKI	01/11 EXPENSE REIMBURSEMENT	938.41	882.11	56.30
DD	AFSCME LOCAL 1902 UNION	UNION DUES	556.40	468.83	87.57
DD	AFSCME LOCAL 1902 UNION	UNION DUES	577.80	488.54	89.26
DD	PRUDENTIAL	DCOMP PAYMENT	21,343.94	17,649.21	3,694.73
DD	PRUDENTIAL	DCOMP PAYMENT	21,184.14	17,515.57	3,668.57
DD	PRUDENTIAL	DIR DCOMP PAYMENT	361.60	339.91	21.69
DD	PRUDENTIAL	DIR DCOMP PAYMENT	3,109.50	2,922.93	186.57
DD	EDD	DIR EDD PAYMENT	9.42	8.85	0.57
DD	EDD	DIR EDD PAYMENT	12.32	11.58	0.74
DD	EMPLOYEE PAYROLL	SALARY EXPENSE	82,290.57	69,984.80	12,305.77
DD	EMPLOYEE PAYROLL	SALARY EXPENSE	97,269.85	82,813.84	14,456.01
DD	INTERNAL REVENUE SERVICE	DIR FEDERAL TAX DEPOSIT	425.45	399.89	25.56
DD	INTERNAL REVENUE SERVICE	DIR FEDERAL TAX DEPOSIT	32.95	30.97	1.98
DD	INTERNAL REVENUE SERVICE	DIR FEDERAL TAX DEPOSIT	1,368.22	1,286.13	82.09
DD	PARS	DIR PARS PAYMENT	465.80	437.84	27.96
DD	PARS	DIR PARS PAYMENT	1,458.68	1,371.16	87.52
DD	PERS	DIR PERS PAYMENT	638.52	600.21	38.31
DD	EDD	EDD PAYMENT	4,723.87	3,807.66	916.21
DD	EDD	EDD PAYMENT	4,843.37	3,849.36	994.01
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	5,552.72	5,219.56	333.16
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	1,745.57	1,640.84	104.73
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	914.19	859.34	54.85
DD	FLEX-PLAN SERVICES, INC	FSA REIMBURSEMENT	193.00	181.42	11.58
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	9,792.15	9,204.62	587.53
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	679.43	638.66	40.77
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	352.82	331.65	21.17
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	1,372.29	1,289.95	82.34
DD	FLEX-PLAN SERVICES, INC	FSA REIMBURSEMENT	166.00	156.04	9.96
DD	FLEX-PLAN SERVICES, INC	07/11 MONTHLY SVC CHR	966.00	908.04	57.96
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	776.90	730.29	46.61
DD	FLEX-PLAN SERVICES, INC	HRA REIMBURSEMENT	717.48	674.43	43.05
DD	FLEX-PLAN SERVICES, INC	08/11 MONTHLY SVC CHR	966.00	908.04	57.96
DD	INTERNAL REVENUE SERVICE	FEDERAL TAX DEPOSIT	27,562.37	22,924.97	4,637.40
DD	INTERNAL REVENUE SERVICE	FEDERAL TAX DEPOSIT	27,502.68	22,649.75	4,852.93
DD	PERS	PERS PAYMENT	28,809.87	24,241.53	4,568.34
DD	PERS	PERS PAYMENT	33,995.36	28,296.38	5,698.98
3424	VOID		-	-	-
3425	WEST BASIN MWD	07/11 WATER PURCHASE	1,030,194.44	1,030,194.44	-
3426	CENTRAL BASIN MWD	07/11 WATER PURCHASE	801,521.80	801,521.80	-
3427	AT&T	002: MONTHLY PHONE SERVICE	206.76	-	206.76
3428	CALIFORNIA WATER SVC	WATER USAGE THRU 08/17/11	45.82	43.08	2.74
3429	CHEVRON AND TEXACO	MONTHLY FUEL CHARGES	109.80	78.11	31.69
3430	COSTCO	KITCHEN SUPPLIES	245.23	230.52	14.71
3431	FEDERAL EXPRESS	FEDEX SERVICE	182.63	171.66	10.97
3432	GROUNDWATER FOUNDATION	REGISTRATION FEES - EL	350.00	329.00	21.00
3433	LA EXPRESS	08/24/11 COURIER SERVICE	75.00	70.50	4.50
3434	SOUTHERN CALIFORNIA EDISON	08/11 ENERGY USAGE	4,510.12	4,239.51	270.61
3435	SPARKLETTS	SUPPLIES	543.40	510.80	32.60
3436	STAR OFFICE PRODUCTS	OFFICE SUPPLIES	572.24	537.90	34.34
3437	VERIZON WIRELESS	MONTHLY CELL PHONE SERVICE	1,244.71	1,170.02	74.69



Check #	Payee	Description	Total	Fund	Fund
3438	ACCOMTEMP	TEMP SERVICE THRU 08/12/11 - MW	852.16	801.03	51.13
3439	OFFICE TEAM	TEMP SERVICE THRU 08/12/11 - MC	7,099.37	6,673.42	425.95
3440	STAPLES	OFFICE SUPPLIES	397.64	373.78	23.86
3441	CA HEIGHTS NEIGHBORHOOD ASSOC	HOME TOUR BOOKLET AD	500.00	470.00	30.00
3442	CLIMATE PRO	MAINTENANCE SERVICE	4,435.09	4,168.98	266.11
3443	FRANCHISE TAX BOARD	PAYMENT FOR COD#307701238506971108	100.00	94.00	6.00
3444	FRED PRYOR SEMINARS	REGISTRATION FEE - OQ	189.00	177.66	11.34
3445	GAZETTE NEWSPAPER	EDUCATIONAL AD	-	-	-
3446	GEOTECH	011: FIELD SUPPLIES	2,498.19	2,348.30	149.89
3447	LONG BEACH, CITY OF	07/01/10-12/31/10 CAPACITY CHARGE	26,403.77	26,403.77	-
3448	McMASTER-CARR SUPPLY	011: FIELD SUPPLIES	300.99	150.50	150.49
3449	MILLENNIUM ADVOCATES	08/11 LEGISLATIVE SERVICES	15,000.00	14,100.00	900.00
3450	PEPSI BOTTLING	SUPPLIES	263.20	247.41	15.79
3451	PR NEWSWIRE ASSOC	08/10/11 PRESS RELEASE	1,000.00	940.00	60.00
3452	STAR OFFICE	OFFICE SUPPLIES	1,248.73	1,173.82	74.91
3453	THE VOLUNTEER CENTER	2011 TEDDY BEAR EDUCATIONAL PROG	2,500.00	2,350.00	150.00
3454	LA COUNTY PSYCHOLOGICAL ASSOC	AT-RISK YOUTH EDUCATIONAL PROG	2,500.00	2,350.00	150.00
3455	HOUSE OF TROPHIES	SERVICE RECOGNITION AWARD - TJ	65.20	61.29	3.91
3456	VOID		-	-	-
3457	LEAL & TREJO	005: 06/11 LEGAL SERVICE	77,469.79	72,077.90	5,391.89
3458	LOS ANGELES, CITY OF DWP	07/20/11-08/18/11 WATER PURCHASE	141,085.89	141,085.89	-
3459	ALSTON & BIRD	07/11 LEGAL SERVICES	55,699.94	52,357.94	3,342.00
3460	DELL MARKETING	COMPUTER SUPPLIES	5,428.54	5,102.83	325.71
3461	LAGERLOF SENEAL BRADLEY	07/11 LEGAL SERVICE	27,633.65	25,975.63	1,658.02
3462-2	LONG BEACH, CITY OF	07/11 WATER PURCHASE - IN LIEU	437,840.00	437,840.00	-
3463	HARRIS & ASSOCIATES	06/11 LEGAL SERVICES	49,403.50	46,439.29	2,964.21
3464	AARON BROTHERS	CUSTOM FRAME CERTIFICATE - TJ	212.72	199.96	12.76
3465	1-800-CONFERENCE(R)	025: 08/11 CONFERENCE CALLS	285.18	142.59	142.59
3466	ALBRIGHT, YEE & SCHMIT	04/11 LEGAL SERVICE	11,491.50	10,802.01	689.49
3467	BROWNSTEIN HYATT	07/11 LEGISLATIVE SERVICE	15,000.00	14,100.00	900.00
3468	CDW GOVERNMENT	COMPUTER SUPPLIES	19,841.84	18,651.33	1,190.51
3469	COUNTY SANITATION DISTRICT 2	06/11 WATER PURCHASE - SJC	73,408.50	73,408.50	-
3470	DMJ CONSULTING GROUP	011: PROF SERVICE THRU 08/31/11	8,220.55	4,110.28	4,110.27
3471	EXXON MOBIL	MONTHLY FUEL CHARGES	209.66	197.08	12.58
3472	FEDERAL EXPRESS	FEDEX SERVICE	498.97	434.04	64.93
3473	HARRIS & ASSOCIATES	07/11 LEGAL SERVICE	7,499.36	7,049.40	449.96
3474	INTER-TEL NETSOLUTIONS	MONTHLY PHONE CHARGES	889.75	836.37	53.38
3475	JAN-PRO CLEANING	09/11 JANITORIAL SERVICE	2,743.00	2,578.42	164.58
3476	TIFFANI FONG FOR WRD	PETTY CASH REIMBURSEMENT	520.73	489.50	31.23
3477	LONG BEACH, CITY OF	07/11 WATER PURCHASE	151,103.90	151,103.90	-
3478	SOUTHERN CALIFORNIA EDISON	002: ENERGY USAGE THRU 09/06/11	18,282.94	-	18,282.94
3479	THE GAS COMPANY	MONTHLY UTILITY CHARGES	65.13	61.22	3.91
3480	TIME WARNER CABLE	MONTHLY INTERNET SERVICE	1,000.00	940.00	60.00
3481	VERIZON COMMUNICATION	MONTHLY PHONE CHARGES	355.84	334.49	21.35
3482	WESTERN EXTERMINATOR	08/11 PESTICIDE SERVICE	70.00	65.80	4.20
3483	XEROX CORPORATION	08/11 COPIER SERVICE	5,803.47	5,455.26	348.21
3484	ACWA - HBA	10/11 MED/DEN/LIFE PREMIUM	54,312.35	51,053.61	3,258.74
3485	AMY'S TROPHIES	NAME BADGE - EF	33.68	31.65	2.03
3486	CAROLLO ENGINEERS	032: 05/12/11-06/30/11 PROF SERVICE	8,247.75	7,752.89	494.86
3487	COLORADO RIVER WATER USERS ASSOC	2011 MEMBERSHIP DUES	100.00	94.00	6.00
3488	COUNTY SANITATION DISTRICT 2	002: 1ST QTR WWTS PAYMENT	22,495.00	-	22,495.00
3489	DRAGONFLY DESIGN	2011/12 WRD ANNUAL BUDGET	9,853.36	9,262.16	591.20
3490	GEIGER WEST MONROVIA	PROMOTIONAL ITEMS	4,061.20	3,817.53	243.67
3491	IN-SITU INC.	011: FIELD EQUIP MAINT SERVICE	10,627.89	6,309.65	4,318.24
3492	INTERIOR PLANT DESIGN	001: 09/11 MAINT SERVICE	2,000.00	1,816.00	184.00
3493	LA OPINION	07/01/11-07/31/11 NEWSPAPER AD	75.00	70.50	4.50
3494	MAIL DELIVERY SERVICE	MAIL DELIVERY SERVICE	436.80	410.59	26.21
3495	MARTIN E WHELAN, JR.	10/11 MEDICAL PREMIUM	733.45	689.44	44.01
3496	NORWALK PRINTING	BUSINESS CARDS - TM,RW & MC	193.58	181.97	11.61
3497	PARS	07/11 REP FEES	500.00	470.00	30.00
3498	PRESS-TELEGRAM	06/26/11-06/28/11 NEWSPAPER AD	1,125.00	1,057.50	67.50
3499	PR NEWSWIRE ASSOCIATION	09/01/11 PRESS RELEASE	500.00	470.00	30.00
3500	PROFORMA GRAPHIC PRINTSOURCE	PROMOTIONAL ITEMS	2,126.00	1,998.44	127.56
3501	STANDARD INSURANCE	10/11 STD/LTD PREMIUM	1,367.00	1,284.98	82.02
3502	STAR OFFICE	OFFICE SUPPLIES	1,318.43	1,239.32	79.11
3503	THE SIGNAL TRIBUNE	09/02/11 ECO GARDENING WORKSHOP AD	550.00	517.00	33.00
3504	VASQUEZ & COMPANY	2010/11 FINANCIAL AUDIT SERVICE	18,000.00	16,920.00	1,080.00
3505	COUNTY SANITATION DISTRICT 2	001: 1ST QTR WWTS PAYMENT	39,855.00	39,855.00	-
3506	HISTORICAL SOCIETY OF LONG BEACH	HISTORICAL CEMETERY EVENT	750.00	705.00	45.00
3507	LA OPINION	05/11 NEWSPAPER AD	75.00	70.50	4.50
3508	PAUL, HASTINGS,	025: PROF SERVICE THRU 07/31/11	10,136.25	5,068.13	5,068.12
3509	SAGE SOFTWARE	10/11/11-10/11/12 MAINT RENEWAL FEE	6,449.00	6,062.06	386.94
3510	AARON BROTHERS	OFFICE SUPPLIES	141.81	133.30	8.51
3511	ACCOMTEMP	TEMP SERVICE THRU 09/02/11 - MW	3,819.84	3,590.65	229.19
3512	ACWA HBA	10/11 EAP PREMIUM	134.52	126.46	8.06
3513	AMERICAN OFFICE PRODUCTS	OFFICE SUPPLIES	441.16	414.68	26.48
3514	ASBURY ENVIRONMENTAL SERVICES	018: FIELD SUPPLIES	122.36	122.36	-
3515	BOOKMAN-EDMONSTON	023: PROF SERVICE THRU 08/27/11	2,748.00	2,748.00	-
3516	DEPARTMENT OF TOXIC SUBS CONTROL	006: PROF SERVICE THRU 06/30/11	17,500.00	-	17,500.00
3517	CHRIS HAMAWI	06/11 PROF SERVICE	430.00	404.20	25.80
3518	CLIMATE PRO	MAINTENANCE SERVICE	1,240.00	1,165.60	74.40
3519	COUNTY SANITATION DISTRICT 2	07/11 WATER PURCHASE - WN	4,199.30	4,199.30	-
3520	COUNTY SANITATION DISTRICT 2	033: PROF SERVICE (JMRP)	69,200.00	69,200.00	-

Check #	Payee	Description	Total	Fund	Fund
3521	FEDERAL EXPRESS	FEDEX SERVICE	169.41	159.25	10.16
3522	FRANCHISE TAX BOARD	PAYMENT FOR COD#307701238506971108	100.00	94.00	6.00
3523	FRANCHISE TAX BOARD	PAYMENT FOR COD#663842107838225245	611.00	574.34	36.66 D04
3524	FRANCHISE TAX BOARD	PAYMENT FOR COD#378983098824156503	341.00	320.54	20.46 D06
3525	GAZETTE NEWSPAPER	08/12/11 NEWSPAPER ADD	560.00	526.40	33.60
3526	GEIGER WEST MONROVIA	PROMOTIONAL ITEM	1,591.68	1,496.18	95.50
3527	GEOTECH	011: FIELD SUPPLIES	814.47	407.24	407.23
3528	TETRA TECH GEO	025: PROF SERVICE THRU 08/26/11	3,572.80	1,786.40	1,786.40
3529	HARRIS & ASSOCIATES	08/11 LEGAL SERVICE - BC#464773	40,608.02	38,171.54	2,436.48
3530	KINDEL GAGAN	005: 07/11 PROF SERVICE	20,618.75	20,581.62	37.13
3531	KONE INC	09/01/11-11/30/11 ELEVATOR MAINT SERVICE	180.42	169.59	10.83
3532	LA COUNTY FLOOD CONTROL DISTRICT	023: 05/01/11-06/30/11 PROF SERVICE	19,763.10	19,763.10	-
3533	LAGERLOF SENECALE BRADLEY	08/11 LEGAL SERVICES	40,944.12	38,487.47	2,456.65
3534	LA OPINION	08/15/11-08/21/11 NEWSPAPER AD	1,900.00	1,786.00	114.00
3535	VOID		-	-	-
3536	VOID		-	-	-
3537	LONG BEACH, CITY OF	09/11 O & M SERVICE	100,000.00	100,000.00	-
3538	M ARTHUR GENSLER JR.	032: PROF SERVICE THRU 08/27/11	1,290.00	1,212.60	77.40
3539	MILLENNIUM ADVOCATES	09/11 LEGISLATIVE SERVICE	15,000.00	14,100.00	900.00
3540	MWH LABORATORIES	08/11 LAB SERVICES	9,943.50	6,647.50	3,296.00
3541	NELLOR	004: 08/11 PROF SERVICE	7,252.40	7,252.40	-
3542	NORWALK PRINTING	BUSINESS CARDS - EF	59.81	56.22	3.59
3543	ARC	001: MAP GRAPHIC SERVICE	272.84	219.36	53.48
3544	OFFICE TEAM	TEMP SERVICE THRU 09/02/11 - ME	1,276.36	1,236.88	39.48
3545	PACIFIC ATLANTIC PARTNERS	08/11 LEGISLATIVE SERVICE	15,000.00	14,100.00	900.00
3546	PHILLIPS 66-CONOCO-76	MONTHLY FUEL CHARGES	991.35	511.30	480.05
3547	POSTAGE BY PHONE	POSTAGE DEPOSIT	3,000.00	2,820.00	180.00
3548	PR NEWswire ASSOCIATION	09/13/11 PRESS RELEASE	775.00	728.50	46.50
3549	PUBLIC WORKS WOMEN'S LEAD CONF	2011 WOMEN'S LEADERSHIP CONF	1,000.00	940.00	60.00
3550	RENEWABLE CHOICE ENERGY	RENEWABLE ENERGY	339.28	318.93	20.35
3551	ROBERT E. BUSH	005: 08/11 PROF SERVICE	3,000.00	3,000.00	-
3552	SCHLUMBERGER	011: PROF SERVICE THRU 06/26/11	17,500.00	8,750.00	8,750.00
3553	TORRANCE, CITY OF	002: 07/11 O & M SERVICE	33,414.99	-	33,414.99
3554	WATER RESEARCH FOUNDATION	10/11-09/12 MEMBERSHIP DUES	51,537.00	48,444.78	3,092.22
3555	WATER WISE CONSULTING	08/27/11 ECO PRO TRAINING PROG	2,400.00	2,256.00	144.00
3556	XO CORPORATION	PHONE CHARGES THRU 10/14/11	106.67	100.27	6.40
3557	LEAL & TREJO	025: 07/11 LEGAL SERVICE	67,121.00	62,615.24	4,505.76
3558	LEAL & TREJO	07/11 LEGAL EXPENSES - ADMIN	12,874.86	12,102.37	772.49
3559	LONG BEACH, CITY OF	08/11 (CAPR) IN-LIEU WATER	417,200.00	417,200.00	-
ACH110923	PROMERICA BANK	CC CHARGES THRU 09/06/11	6,626.41	6,228.83	397.58
ACH110930	EAST WEST BANK	CC CHARGES THRU 09/06/11	1,450.16	1,363.15	87.01
Total Demands from September 1, 2011 to September 30, 2011			4,604,796.17	4,381,774.31	223,021.86

Robb Whitaker, P.E., General Manager

Water Replenishment District of Southern California
 Demands List - Current and YTD By Vendor

<u>Payee</u>	<u>Description</u>	<u>Current Demands</u>	<u>YTD Demands</u>
PAYROLL	BENEFIT/DEDUCTION/REIMBURSEMENT	135,916.16	390,756.86
PAYROLL	PAYROLL	179,560.42	482,267.14
PAYROLL	TAXES	66,480.65	208,229.85
ROBERT E. KATHERMAN	DIRECTORS' COMPENSATION	999.56	2,998.68
ROBERT E. KATHERMAN	EXPENSE REIMBURSEMENT	896.50	1,599.01
SERGIO J. CALDERON	DIRECTORS' COMPENSATION	2,380.95	6,790.96
SERGIO J. CALDERON	EXPENSE REIMBURSEMENT	102.25	590.73
LILLIAN KAWASAKI	DIRECTORS' COMPENSATION	-	1,167.84
LILLIAN KAWASAKI	EXPENSE REIMBURSEMENT	938.41	938.41
WILLARD H. MURRAY, JR	DIRECTORS' COMPENSATION	360.53	1,903.92
ALBERT ROBLES	DIRECTORS' COMPENSATION	1,832.97	8,638.83
ALBERT ROBLES	EXPENSE REIMBURSEMENT	223.00	223.00
1-800-CONFERENCE(R)	025: 08/11 CONFERENCE CALLS	285.18	1,769.75
AARON BROTHERS	CUSTOM FRAME CERTIFICATE - TJ	212.72	212.72
AARON BROTHERS	OFFICE SUPPLIES	141.81	354.53
ACCONTEMPS	TEMP SERVICE THRU 08/12/11 - MW	852.16	7,886.66
ACCONTEMPS	TEMP SERVICE THRU 09/02/11 - MW	3,819.84	11,706.50
ACWA - HBA	10/11 MED/DEN/LIFE PREMIUM	54,312.35	163,606.05
ACWA - HBA	10/11 EAP PREMIUM	134.52	163,740.57
ALBRIGHT, YEE & SCHMIT	04/11 LEGAL SERVICE	11,491.50	11,491.50
ALSTON & BIRD	07/11 LEGAL SERVICES	55,699.94	167,070.55
AMERICAN OFFICE PRODUCTS	OFFICE SUPPLIES	441.16	441.16
AMY'S TROPHIES	NAME BADGE - EF	33.68	50.27
ARC	001: MAP GRAPHIC SERVICE	272.84	272.84
ASBURY ENVIRONMENTAL SERVICES	018: FIELD SUPPLIES	122.36	5,726.71
AT&T	002: MONTHLY PHONE SERVICE	206.76	618.95
BOOKMAN-EDMONSTON	023: PROF SERVICE THRU 08/27/11	2,748.00	18,431.62
BROWNSTEIN HYATT	07/11 LEGISLATIVE SERVICE	15,000.00	45,000.00
CA HEIGHTS NEIGHBORHOOD ASSOC	HOME TOUR BOOKLET AD	500.00	500.00
CALIFORNIA WATER SVC	WATER USAGE THRU 08/17/11	45.82	136.55
CAROLLO ENGINEERS	032: 05/12/11-06/30/11 PROF SERVICE	8,247.75	8,247.75
CDW GOVERNMENT	COMPUTER SUPPLIES	19,841.84	39,151.71
CENTRAL BASIN MWD	07/11 WATER PURCHASE	801,521.80	3,861,031.26
CHEVRON AND TEXACO	MONTHLY FUEL CHARGES	109.80	459.70
CHRIS HAMAWI	06/11 PROF SERVICE	430.00	1,235.00
CLIMATE PRO	MAINTENANCE SERVICE	4,435.09	4,435.09
CLIMATE PRO	MAINTENANCE SERVICE	1,240.00	5,675.09
COLORADO RIVER WATER USERS ASSOC	2011 MEMBERSHIP DUES	100.00	100.00
COSTCO	KITCHEN SUPPLIES	245.23	714.24
COUNTY SANITATION DISTRICT 2	06/11 WATER PURCHASE - SJC	73,408.50	330,577.92
COUNTY SANITATION DISTRICT 2	002: 1ST QTR WWTS PAYMENT	22,495.00	353,072.92
COUNTY SANITATION DISTRICT 2	001: 1ST QTR WWTS PAYMENT	39,855.00	392,927.92
COUNTY SANITATION DISTRICT 2	07/11 WATER PURCHASE - WN	4,199.30	397,127.22
COUNTY SANITATION DISTRICT 2	033: PROF SERVICE (JMRP)	69,200.00	466,327.22
DELL MARKETING	COMPUTER SUPPLIES	5,428.54	7,573.54
DEPARTMENT OF TOXIC SUBS CONTROL	006: PROF SERVICE THRU 06/30/11	17,500.00	17,500.00
DMJ CONSULTING GROUP	011: PROF SERVICE THRU 08/31/11	8,220.55	20,840.49
DRAGONFLY DESIGN	2011/12 WRD ANNUAL BUDGET	9,853.36	9,853.36
EAST WEST BANK	CC CHARGES THRU 09/06/11	1,450.16	12,310.18
EXXON MOBIL	MONTHLY FUEL CHARGES	209.66	1,114.68
FEDERAL EXPRESS	FEDEX SERVICE	182.63	2,076.16
FEDERAL EXPRESS	FEDEX SERVICE	498.97	2,575.13
FEDERAL EXPRESS	FEDEX SERVICE	169.41	2,744.54
FLEX PLAN	07/11 MONTHLY SVC CHRG	966.00	2,900.20
FLEX PLAN	08/11 MONTHLY SVC CHRG	966.00	3,866.20
FRED PRYOR SEMINARS	REGISTRATION FEE - OQ	189.00	378.00
GAZETTE NEWSPAPER	08/12/11 NEWSPAPER ADD	560.00	560.00
GEIGER WEST MONROVIA	PROMOTIONAL ITEMS	4,061.20	12,720.74
GEIGER WEST MONROVIA	PROMOTIONAL ITEM	1,591.68	14,312.42
GEOTECH	011: FIELD SUPPLIES	2,498.19	3,502.62

Water Replenishment District of Southern California
 Demands List - Current and YTD By Vendor

<u>Payee</u>	<u>Description</u>	<u>Current Demands</u>	<u>YTD Demands</u>
GEOTECH	011: FIELD SUPPLIES	814.47	4,317.09
GROUNDWATER FOUNDATION	REGISTRATION FEES - EL	350.00	350.00
HARRIS & ASSOCIATES	06/11 LEGAL SERVICES	49,403.50	150,296.72
HARRIS & ASSOCIATES	07/11 LEGAL SERVICE	7,499.36	157,796.08
HARRIS & ASSOCIATES	08/11 LEGAL SERVICE - BC#464773	40,608.02	198,404.10
HISTORICAL SOCIETY OF LONG BEACH	HISTORICAL CEMETERY EVENT	750.00	750.00
HOUSE OF TROPHIES	SERVICE RECOGNITION AWARD - TJ	65.20	65.20
IN-SITU INC.	011: FIELD EQUIP MAINT SERVICE	10,627.89	20,827.76
INTERIOR PLANT DESIGN	001: 09/11 MAINT SERVICE	2,000.00	6,000.00
INTER-TEL NETSOLUTIONS	MONTHLY PHONE CHARGES	889.75	2,660.90
JAN-PRO CLEANING	09/11 JANITORIAL SERVICE	2,743.00	8,229.00
KINDEL GAGAN	005: 07/11 PROF SERVICE	20,618.75	33,206.25
KONE INC	09/01/11-11/30/11 ELEVATOR MAINT SERVICE	180.42	180.42
LA COUNTY FLOOD CONTROL DISTRICT	023: 05/01/11-06/30/11 PROF SERVICE	19,763.10	101,875.62
LA COUNTY PSYCHOLOGICAL ASSOC	AT-RISK YOUTH EDUCATIONAL PROG	2,500.00	2,500.00
LA EXPRESS	08/24/11 COURIER SERVICE	75.00	150.00
LA OPINION	07/01/11-07/31/11 NEWSPAPER AD	75.00	150.00
LA OPINION	05/11 NEWSPAPER AD	75.00	225.00
LA OPINION	08/15/11-08/21/11 NEWSPAPER AD	1,900.00	2,125.00
LAGERLOF SENEAL BRADLEY	07/11 LEGAL SERVICE	27,633.65	44,204.49
LAGERLOF SENEAL BRADLEY	08/11 LEGAL SERVICES	40,944.12	85,148.61
LEAL & TREJO	005: 06/11 LEGAL SERVICE	77,469.79	120,197.88
LEAL & TREJO	025: 07/11 LEGAL SERVICE	67,121.00	187,318.88
LEAL & TREJO	07/11 LEGAL EXPENSES - ADMIN	12,874.86	200,193.74
LONG BEACH, CITY OF	07/01/10-12/31/10 CAPACITY CHARGE	26,403.77	2,597,262.56
LONG BEACH, CITY OF	07/11 WATER PURCHASE - IN LIEU	437,840.00	3,035,102.56
LONG BEACH, CITY OF	07/11 WATER PURCHASE	151,103.90	3,186,206.46
LONG BEACH, CITY OF	09/11 O & M SERVICE	100,000.00	3,286,206.46
LONG BEACH, CITY OF	08/11 (CAPR) IN-LIEU WATER	417,200.00	3,703,406.46
LOS ANGELES, CITY OF DWP	07/20/11-08/18/11 WATER PURCHASE	141,085.89	569,516.31
M ARTHUR GENSLER JR.	032: PROF SERVICE THRU 08/27/11	1,290.00	7,521.75
MAIL DELIVERY SERVICE	MAIL DELIVERY SERVICE	436.80	821.80
MARTIN E WHELAN. JR.	10/11 MEDICAL PREMIUM	733.45	2,200.35
McMASTER-CARR SUPPLY	011: FIELD SUPPLIES	300.99	300.99
MILLENNIUM ADVOCATES	08/11 LEGISLATIVE SERVICES	15,000.00	30,000.00
MILLENNIUM ADVOCATES	09/11 LEGISLATIVE SERVICE	15,000.00	45,000.00
MWH LABORATORIES	08/11 LAB SERVICES	9,943.50	151,606.50
NELLOR	004: 08/11 PROF SERVICE	7,252.40	15,969.09
NORWALK PRINTING	BUSINESS CARDS - TM,RW & MC	193.58	2,322.89
NORWALK PRINTING	BUSINESS CARDS - EF	59.81	2,382.70
OFFICE TEAM	TEMP SERVICE THRU 08/12/11 - MC	7,099.37	29,110.91
OFFICE TEAM	TEMP SERVICE THRU 09/02/11 - ME	1,276.36	30,387.27
PACIFIC ATLANTIC PARTNERS	08/11 LEGISLATIVE SERVICE	15,000.00	30,000.00
PARS	07/11 REP FEES	500.00	1,500.00
PAUL, HASTINGS,	025: PROF SERVICE THRU 07/31/11	10,136.25	40,818.75
PEPSI BOTTLING	SUPPLIES	263.20	834.82
PHILLIPS 66-CONOCO-76	MONTHLY FUEL CHARGES	991.35	1,991.32
POSTAGE BY PHONE	POSTAGE DEPOSIT	3,000.00	3,000.00
PR NEWSWIRE ASSOC	08/10/11 PRESS RELEASE	1,000.00	1,000.00
PR NEWSWIRE ASSOCIATION	09/01/11 PRESS RELEASE	500.00	1,500.00
PR NEWSWIRE ASSOCIATION	09/13/11 PRESS RELEASE	775.00	2,275.00
PRESS-TELEGRAM	06/26/11-06/28/11 NEWSPAPER AD	1,125.00	1,125.00
PROFORMA GRAPHIC PRINTSOURCE	PROMOTIONAL ITEMS	2,126.00	2,126.00
PROMERICA BANK	CC CHARGES THRU 09/06/11	6,626.41	23,623.11
PUBLIC WORKS WOMEN'S LEAD CONF	2011 WOMEN'S LEADERSHIP CONF	1,000.00	1,000.00
RENEWABLE CHOICE ENERGY	RENEWABLE ENERGY	339.28	339.28
ROBERT E. BUSH	005: 08/11 PROF SERVICE	3,000.00	9,000.00
SAGE SOFTWARE	10/11/11-10/11/12 MAINT RENEWAL FEE	6,449.00	6,449.00
SCHLUMBERGER	011: PROF SERVICE THRU 06/26/11	17,500.00	17,500.00
SOUTHERN CALIFORNIA EDISON	08/11 ENERGY USAGE	4,510.12	53,439.23

Water Replenishment District of Southern California
 Demands List - Current and YTD By Vendor

<u>Payee</u>	<u>Description</u>	<u>Current Demands</u>	<u>YTD Demands</u>
SOUTHERN CALIFORNIA EDISON	002: ENERGY USAGE THRU 09/06/11	18,282.94	71,722.17
SPARKLETTS	SUPPLIES	543.40	670.38
STANDARD INSURANCE	10/11 STD/LTD PREMIUM	1,367.00	4,102.00
STAPLES	OFFICE SUPPLIES	397.64	501.94
STAR OFFICE	OFFICE SUPPLIES	1,248.73	5,742.47
STAR OFFICE	OFFICE SUPPLIES	1,318.43	7,060.90
STAR OFFICE	OFFICE SUPPLIES	572.24	7,633.14
TETRA TECH GEO	025: PROF SERVICE THRU 08/26/11	3,572.80	3,572.80
THE GAS COMPANY	MONTHLY UTILITY CHARGES	65.13	224.96
THE SIGNAL TRIBUNE	09/02/11 ECO GARDENING WORKSHOP AD	550.00	1,375.00
THE VOLUNTEER CENTER	2011 TEDDY BEAR EDUCATIONAL PROG	2,500.00	2,500.00
TIFFANI FONG FOR WRD	PETTY CASH REIMBURSEMENT	520.73	920.33
TIME WARNER CABLE	MONTHLY INTERNET SERVICE	1,000.00	3,000.00
TORRANCE, CITY OF	002: 07/11 O & M SERVICE	33,414.99	192,346.88
VASQUEZ & COMPANY	2010/11 FINANCIAL AUDIT SERVICE	18,000.00	18,000.00
VERIZON COMMUNICATION	MONTHLY PHONE CHARGES	355.84	1,067.33
VERIZON WIRELESS	MONTHLY CELL PHONE SERVICE	1,244.71	3,361.12
WATER RESEARCH FOUNDATION	10/11-09/12 MEMBERSHIP DUES	51,537.00	51,537.00
WATER WISE CONSULTING	08/27/11 ECO PRO TRAINING PROG	2,400.00	16,918.75
WEST BASIN MWD	07/11 WATER PURCHASE	1,030,194.44	2,498,773.59
WESTERN EXTERMINATOR	08/11 PESTICIDE SERVICE	70.00	205.00
XEROX CORPORATION	08/11 COPIER SERVICE	5,803.47	17,874.86
XO CORPORATION	PHONE CHARGES THRU 10/14/11	106.67	322.32
		<u>4,604,796.17</u>	<u>28,810,485.71</u>



MEMORANDUM

ITEM NO. 5

Prepared by: Scott M. Ota
Reviewed by: Scott M. Ota
Approved by: Robb Whitaker

DATE: NOVEMBER 16 , 2011
TO: FINANCE COMMITTEE
FROM: ROBB WHITAKER, GENERAL MANAGER
SUBJECT: FINANCIAL STATEMENTS – SEPTEMBER 30, 2011

The attached financial statements include the Statement of Net Assets (Balance Sheet) as of September 30, 2011 and the Statement of Revenues, Expenditures and Changes in Net Assets (Income Statement) for the month ending September 30, 2011. Explanation of selected account balances are as follows:

Statement of Net Assets

LIABILITIES

Accounts Payable –This account decreased because there were no spreading water purchases during the month of September 2011, due to the soft bottom cleanup.

NET ASSETS

Invested in Capital Assets – This is a formula and related to the changes in all capital asset accounts:

<u>Accounts</u>	<u>Change</u>
Plant & Equipment	\$ 0
Construction-In-Progress	132,573
Accumulated Depreciation	(197,448)
Total	<u>\$ (64,875)</u>

Unrestricted – The Change/Variance of Total Assets, Total Liabilities and Invested in Capital Assets from August to September is (\$64,875)

Statement of Revenues, Expenditures and Changes in Net Assets

REVENUE

Operating Revenues – In August 2011, the District did not recognize any revenue due to the timing of reports submitted to the WRD and the Department of Water Resources. This is a timing difference relating to revenue recognition and is a normal part of the District’s accounting cycle and is not considered an exception of note.

EXPENSES

Cost of Water – In August 2011, the District made a \$5.7M purchase of spreading water from Central Basin MWD. The District did not have any imported spreading water delivered in September 2011 (see accounts payable above).

Professional Benefits – The increase of approximately \$259,000 is mainly due to the timing of receiving invoices that occurred in September for the previous months.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Approve the Financial Statements for submittal to the Board of Directors.

Water Replenishment District of Southern California
Statement of Net Assets
September 30, 2011
August

Assets	Total	Prior Month Total	Variance
Current Assets			
Cash and Cash Equivalents	\$ 18,149,363	\$ 17,536,856	612,507
Restricted Cash	16,052,673	16,052,673	
Accounts Receivable	8,233,975	8,677,570	(443,596)
Interest Receivable	822	584	238
Prepaid Expenses	86,864	110,110	(23,246)
Total Current Assets	\$ 42,523,697	\$ 42,377,793	145,904
Noncurrent Assets			
Notes Receivable, Noncurrent	\$ 3,787,550	\$ 3,787,550	-
Plant & Equipment	64,876,088	64,876,088	-
Land	2,644,753	2,644,753	-
Construction-In-Progress	6,683,518	6,550,945	132,572
Deferred Charges	752,017	752,017	-
Accumulated Depreciation	(18,630,966)	(18,433,518)	(197,448)
Total Noncurrent Assets	\$ 60,112,960	\$ 60,177,835	(64,875)
Total Assets	\$ 102,636,657	\$ 102,555,628	81,029
Liabilities			
Current Liabilities			
Accounts Payable	\$ 9,522,072	\$ 10,873,914	(1,351,842)
Interest Payable - Bond	262,541	131,270	131,270
Accrued Payroll	-	-	-
Accrued Employee Benefits	3,009	4,973	(1,963)
Accrued Postemployment Benefits	2,070,442	2,070,442	-
Deferred Compensation	-	-	-
Cal Trans 0690	5,892,181	5,892,181	-
Long term Debt - Bond Payable	30,857,153	30,857,153	-
Other Liabilities	-	-	-
Total Current Liabilities	\$ 48,607,398	\$ 49,829,933	(1,222,535)
Noncurrent Liabilities			
Compensated Absences	\$ 344,174	\$ 344,174	-
Total Noncurrent Liabilities	\$ 344,174	\$ 344,174	-
Total Liabilities	\$ 48,951,572	\$ 50,174,107	(1,222,535)
Net Assets			
Invested in Capital Assets, Net of Related Debt	\$ 35,477,083	\$ 35,541,957	(64,875)
Unrestricted	18,208,003	16,839,564	1,368,439
Total Net Assets	\$ 53,685,085	\$ 52,381,521	1,303,564
Total Liabilities & Net Assets	\$ 102,636,657	\$ 102,555,628	81,029

Water Replenishment District of Southern California
Statement of Revenues, Expenditures and Changes in Net Assets
For the Month of September 2011

	Total	Prior Month Total	Variance
Revenues			
Operating Revenues			
Water Replenishment Assessments	4,623,710	-	4,623,710
Late Payment Penalties	-	-	-
MWD Subsidy	72,857	35,872	36,985
OCWD Recycled Water Product	27,365	212,142	(184,777)
Desalter Revenue	77,273	-	77,273
Title 22 Monitoring Program	-	-	-
Total Operating Revenues	4,801,204	248,014	4,553,190
Operating Expenses			
Cost of Water			
Spreading	98,005	5,731,322	(5,633,318)
Injected	1,208,398	804,729	403,669
In-Lieu	459,344	417,200	42,144
Connection Fees	142,840	52,235	90,605
Total Cost of Water	1,908,587	7,005,487	(5,096,899)
General & Administrative			
Salaries, Taxes & Benefits	392,863	390,114	2,749
Postemployment Benefits	-	-	-
Conference & Travel	25,689	7,433	18,256
Office Expenses	112,337	95,128	17,208
Utilities	47,039	28,074	18,965
Rents & Leases	7,224	2,311	4,913
Repairs & Maintenance	19,408	42,290	(22,882)
Material & Equipment	29,722	43,631	(13,909)
General Liability Insurance	23,246	23,246	-
Professional Fees	644,095	385,008	259,087
Other General & Administrative	93,126	92,231	895
Total General & Administrative	1,394,750	1,109,467	285,283
Depreciation	197,448	197,448	-
Total Operating Expenses	3,500,784	8,312,401	(4,811,617)
Operating Income (Loss)	1,300,420	(8,064,387)	9,364,807
Non-Operating Revenues (Expenses)			
Revenues			
Property Taxes	444	16,489	(16,045)
Investment Earnings	1,727	2,362	(635)
Miscellaneous	973	10,000	(9,027)
Total Non-Operating Revenues (Expenses)	3,144	28,851	(25,707)
Income (Loss) Before Contributions	1,303,564	(8,035,536)	9,339,099
Contributions			
Capital Contributions- Grant	-	-	-
Change in Net Assets	1,303,564	(8,035,536)	9,339,099



MEMORANDUM

ITEM NO. 6

Prepared by: Scott M. Ota

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: OCTOBER 26, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JULY 31, 2011

Each month, the Finance Department reports the District's reserve balances as well as cash & investment activities to the Finance Committee for subsequent approval by the Board of Directors.

Staff will present the July 31, 2011 Reserves, Cash and Investment Report at the Committee meeting.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Approve the Investment Report for submittal to the Board of Directors.



MEMORANDUM

ITEM NO. 7

Prepared by: Scott M. Ota

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: OCTOBER 26, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

**SUBJECT: RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING
AUGUST 31, 2011**

Each month, the Finance Department reports the District's reserve balances as well as cash & investment activities to the Finance Committee for subsequent approval by the Board of Directors.

Staff will present the August 31, 2011 Reserves, Cash and Investment Report at the Committee meeting.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Approve the Investment Report for submittal to the Board of Directors.



MEMORANDUM

ITEM NO. 8

Prepared by: Abbie Andom

Reviewed by: Scott Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: BOARD OF DIRECTORS

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: CONSIDERATION OF RESOLUTION NO. 11-914– A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES ACTING IN BEHALF OF LOS ANGELES COUNTY GENERAL FUND, LOS ANGELES COUNTY FLOOD CONTROL, THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 1 OF LOS ANGELES COUNTY, AND THE GOVERNING BODIES OF GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, LOS ANGELES, AND THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO.1 – ANNEXATION NO. 2

SUMMARY

A request has been received from the County Sanitation Districts of Los Angeles County regarding tax sharing resolutions.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Adopt Resolution No. 11-914.

RESOLUTION NO. 11-914

A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES ACTING IN BEHALF OF LOS ANGELES COUNTY GENERAL FUND, LOS ANGELES COUNTY FLOOD CONTROL, THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 1 OF LOS ANGELES COUNTY, AND THE GOVERNING BODIES OF GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, LOS ANGELES, AND THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO.1

"ANNEXATION NO. 2"

WHEREAS, pursuant to Section 99 and 99.01 of the Revenue and Taxation Code, prior to the effective date of any jurisdictional change which will result in a special district providing a new service, the governing bodies of all local agencies that receive an apportionment of the property tax from the area must determine the amount of property tax revenues from the annual tax increment to be exchanged between the affected agencies and approve and accept the negotiated exchange of property tax revenues by resolution; and

WHEREAS, the governing bodies of the agencies signatory hereto have made determinations of the amount of property tax revenues from the annual tax increments to be exchanged as a result of the annexation to County Sanitation District No. 1 entitled *Annexation No. 2*;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues resulting from the annexation of territory to County Sanitation District No. 1 in the annexation entitled *Annexation No. 2* is approved and accepted.
2. For each fiscal year commencing on and after July 1, 2011, or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No.1 a total of 0.5609797 percent of the annual tax increment attributable to the land area encompassed within *Annexation No. 2* as shown on the attached Worksheet.
3. No additional transfer of property tax revenues shall be made from any other taxing agencies to County Sanitation District No. 1 as a result of annexation entitled *Annexation No. 2*.
4. No transfer of property tax increments from properties within a community redevelopment project, which are legally committed to a Community Redevelopment Agency, shall be made during the period that such tax increment is legally committed for repayment of the redevelopment project costs.
5. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented

for the next fiscal year, and any amounts of property tax received in excess of that which is proper shall be refunded to the appropriate agency.

The foregoing resolution was adopted by the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 1 of Los Angeles County, and the governing bodies of Greater Los Angeles County Vector Control District, Los Angeles, and Water Replenishment District of Southern California, signatory hereto.

WATER REPLENISHMENT DISTRICT OF
SOUTHERN CALIFORNIA

Sergio Calderon, President

ATTEST:

Robert Katherman, Secretary

Date



MEMORANDUM

ITEM NO. 9

Prepared by: Abbie Andom

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

**SUBJECT: CONSIDERATION OF RESOLUTION NO. 11- 915 –
A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE
GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE
BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18,
AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT
DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING
FROM ANNEXATION OF TRACT NO. 51864 TO COUNTY LIGHTING
MAINTENANCE DISTRICT 1687**

SUMMARY

A request has been received from the County of Los Angeles Department of Public Works regarding participation in the exchange of ad valorem property tax. If a taxing agency involved in the negotiation does not adopt a resolution providing for the exchange of property tax, the Board of Supervisors can determine the exchange of property tax revenue for that taxing agency.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Adopt Resolution No. 11-915.

RESOLUTION NO. 11-915

A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18, AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF TRACT 51864 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District 1687, the Los Angeles County General Fund, the Los Angeles County Library, the Los Angeles County Road District No. 4, the Consolidated Fire Protection District of Los Angeles County, the Los Angeles County Flood Control Drainage Improvement Maintenance District, and the Los Angeles County Flood Control District, the Board of Trustees of the Greater Los Angeles County Vector Control District, the Board of Directors of the County Sanitation District No. 18, and the Board of Directors of the Water Replenishment District of Southern California have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as Tract No. 51864 County Lighting Maintenance District 1687 is as shown on the enclosed Property Tax Transfer Resolution Worksheet.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues between the County Lighting Maintenance District 1687, and the Los Angeles County General Fund, the Los Angeles County Library, the Los Angeles County Road District No. 4, the Consolidated Fire Protection District of Los Angeles County, the Los Angeles County Flood Control Drainage Improvement Maintenance District, the Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, the County Sanitation District No. 18, and the Water Replenishment District of Southern California resulting from the annexation of Tract No. 51864 to County Lighting Maintenance District 1687 is approved and accepted.

2. For fiscal years commencing on or after July 1, 2011, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within Tract No. 51564 (Tax Rate Area 13071) shall be allocated to the affected agencies as indicated in the enclosed Property Tax Transfer Resolution Worksheet.
3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of annexation of Tract No. 51864.
4. If at any time after the effective date of this Resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year, and any amounts of property tax received in excess of that which is proper shall be refunded to the appropriate agency.

PASSED, APPROVED AND ADOPTED THIS _____ day of _____, 2011 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA

Sergio Calderon, President

ATTEST:

Robert Katherman, Secretary

Date



MEMORANDUM

ITEM NO. 10

Prepared by: Abbie Andom

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

**SUBJECT: CONSIDERATION OF RESOLUTION NO. 11- 916 –
A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE
GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE
BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18,
AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT
DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING
FROM ANNEXATION OF PETITION NO. 28-510 TO COUNTY LIGHTING
MAINTENANCE DISTRICT 1687**

SUMMARY

A request has been received from the County of Los Angeles Department of Public Works regarding participation in the exchange of ad valorem property tax. If a taxing agency involved in the negotiation does not adopt a resolution providing for the exchange of property tax, the Board of Supervisors can determine the exchange of property tax revenue for that taxing agency.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

Adopt Resolution No. 11-916.

RESOLUTION NO. 11-916

A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT, THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 18, AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF PETITION NO. 28-510 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

WHEREAS, pursuant to Section 99.01 of the California Revenue and Taxation Code, prior to the effective date of any jurisdictional change that will result in a special district providing one or more services to an area where those services have not previously been provided by any local agency, the special district and each local agency that receives an apportionment of property tax revenue from the area must negotiate an exchange of property tax increment generated in the area subject to the jurisdictional change and attributable to those local agencies; and

WHEREAS, the Board of Supervisors of the County of Los Angeles, acting on behalf of the County Lighting Maintenance District 1687, the Los Angeles County General Fund, the Los Angeles County Library, the Los Angeles County Road District No. 1, the Consolidated Fire Protection District of Los Angeles County, the Los Angeles County Flood Control Drainage Improvement Maintenance District, and the Los Angeles County Flood Control District, the Board of Trustees of the Greater Los Angeles County Vector Control District, the Board of Directors of the County Sanitation District No. 18, and the Board of Directors of the Water Replenishment District of Southern California have determined that the amount of property tax revenue to be exchanged between their respective agencies as a result of the annexation proposal identified as Petition No. 28-510 County Lighting Maintenance District 1687 is as shown on the enclosed Property Tax Transfer Resolution Worksheet.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues between the County Lighting Maintenance District 1687, and the Los Angeles County General Fund, the Los Angeles County Library, the Los Angeles County Road District No. 1, the Consolidated Fire Protection District of Los Angeles County, the Los Angeles County Flood Control Drainage Improvement Maintenance District, the Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, the County Sanitation District No. 18, and the Water Replenishment District of Southern California resulting from the annexation of Petition No. 28-510 to County Lighting Maintenance District 1687 is approved and accepted.

2. For fiscal years commencing on or after July 1, 2011, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within Petition No. 25-510 (Tax Rate Area 09678) shall be allocated to the affected agencies as indicated in the enclosed Property Tax Transfer Resolution Worksheet.
3. No transfer of property tax revenues other than those specified in Paragraph 2 shall be made as a result of annexation of Petition No. 28-510.
4. If at any time after the effective date of this Resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year, and any amounts of property tax received in excess of that which is proper shall be refunded to the appropriate agency.

PASSED, APPROVED AND ADOPTED THIS _____ day of _____, 2011 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA

Sergio Calderon, President

ATTEST:

Robert Katherman, Secretary

Date



MEMORANDUM

ITEM NO. 11

Prepared by: Scott M. Ota

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: INSURANCE STATEMENTS OF QUALIFICATIONS

SUMMARY

The District currently contracts with the Association of California Water Agencies (ACWA) Joint Powers Insurance Authority (JPIA). The agreement is entered into by Members pursuant to the provisions of the California Government Code §§ 990, 990.4, 990.8 and 6500 et seq., in order to provide comprehensive and economical public liability, workers' compensation, unemployment, health, accident and/or dental, and property coverage, or coverage for other risks to which the Board of Directors may agree.

The WRD utilizes the ACWA JPIA risk-sharing pools which are a cost-effective form of risk management available only to public entities. The coverages provided by this risk-sharing arrangement are unique to water agencies. Additionally, not all water agencies are accepted into the JPIA. Prospective members must demonstrate a commitment to effective risk management programs.

In a pooled insurance program, all members share premiums and losses. The quality of agency management, the control of losses, and sound safety programs are vitally important to every member of the Pool. Periodically, the JPIA has a formal assessment performed by a JPIA Risk Management Consultant. This assessment helps to ensure that members of the Pool are conforming to the JPIA's requirements which keeps premium and losses to a minimum. The WRD recently had an assessment of our policies and procedures which were deemed in compliance with JPIA's requirements.

At the Administrative Committee's direction, staff sent a letter to ACWA notifying them of our intent to withdraw from the JPIA Liability Property and Workers Compensation Programs (see attached acknowledgment letter). Based on Article 22(d) (1), the WRD must confirm its final decision on withdrawal no later than 90 days prior to the end of the pooled joint protection program's policy year. The soonest the District can withdraw from each pooled insurance program is as follows:

- Liability Insurance – 10/1/12
- Property Insurance Program – 4/13/13
- Workers' Compensation – 7/1/13

The Finance Committee recommended and the Board of Directors approved the issuance of a request for qualifications. Staff has received Statements of Qualification and has distributed this them to the Committee Members.

Committee members have agendized this item for further discussion.

FISCAL IMPACT

None at this time.

STAFF RECOMMENDATION

For discussion.



MEMORANDUM

ITEM NO. 12

Prepared by: Scott M. Ota

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: FINANCING UPDATE

SUMMARY

In preparation of potentially additional seasonal spreading water becoming available through the Metropolitan Water District and due to the fact that WRD has utilized a large portion of its reserves to subsidize the impact of rate increases over the past two fiscal years (\$8.27M in fiscal 2010-11 and \$10M in fiscal 2011-12), staff would like the Finance Committee to review ways to possibly finance the purchase of seasonal spreading water while it is available.

Promerica Bank has prepared different financing vehicles outlining general terms and conditions to be reviewed by the Finance Committee for borrowing funds through either a line of credit or a term loan. Representatives from Promerica Bank will be available to discuss any questions the Committee may have. Additionally, the costs associated with this type of agreement will be discussed at the Committee meeting.

Staff would also like to brief the Committee on future financing activities.

FISCAL IMPACT

Staff will give the exact fiscal impact of these expenses at the Committee meeting.

STAFF RECOMMENDATION

For information and possible action.



MEMORANDUM

ITEM NO. 13

Prepared by: Scott M. Ota

Reviewed by: Scott M. Ota

Approved by: Robb Whitaker

DATE: NOVEMBER 16, 2011

TO: FINANCE COMMITTEE

FROM: ROBB WHITAKER, GENERAL MANAGER

SUBJECT: EXPENSES OVER 90 DAYS

SUMMARY

Section 7.3.1 of the District's Administrative Code states the following:

"In order to properly close the accounting records for each fiscal year, standard accounting practices require that all reimbursements for expenses be submitted and approved no later than 90 days after the end of the fiscal year. However, this does not preclude Directors and staff from submitting expenses subsequent to 90 days after the end of the fiscal year for further consideration. Reimbursement of expenses will be limited to a four year period."

Staff would like to present expenses over the 90 day period to the Finance Committee.

FISCAL IMPACT

Staff will give the exact fiscal impact of these expenses at the Committee meeting.

STAFF RECOMMENDATION

Approve the expense reimbursements for submittal to the Board of Directors.