

**MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., WEDNESDAY, SEPTEMBER 21, 2011**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. MINUTES OF THE SPECIAL MEETINGS OF AUGUST 22, 2011 AND SEPTEMBER 9, 2011**
Staff Recommendation: Approve as submitted.
- 4. FINANCIAL STATEMENTS – JUNE 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
- 5. DEMANDS – JULY 2011**
Staff Recommendation: Receive and file the Demands for July 31, 2011
- 6. FINANCIAL STATEMENTS – JULY 31, 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
- 7. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JULY 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 8. CONSIDERATION OF RESOLUTION NO. 11-910 –
A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES; THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT; THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 8 OF LOS ANGELES COUNTY (COUNTY SANITATION DISTRICT NO. 8); AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX**

REVENUES RESULTING FROM TRACT NO. 67784 TO COUNTY LIGHTING MAINTENANCE DISTRICT 1687

Staff Recommendation: Approve Resolution No. 11-910.

9. **CONSIDERATION OF RESOLUTION NO. 11-911 – A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES; THE BOARD OF TRUSTEES OF THE GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT; THE BOARD OF DIRECTORS OF THE COUNTY SANITATION DISTRICT NO. 8 OF LOS ANGELES COUNTY; THE CITY COUNCIL OF THE CITY OF CARSON; AND THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES RESULTING FROM ANNEXATION OF L 155-0(A) TO COUNTY LIGHTING MAINTENANCE DISTRICT 1697**
Staff Recommendation: Approve Resolution No. 11-911.

10. **PROPOSED AUDIT COMMITTEE CHARTER**
Staff Recommendation: For discussion.

11. **FINANCE/AUDIT COMMITTEE**
Staff Recommendation: For discussion.

12. **INSURANCE COVERAGE ASSESSMENT**
Staff Recommendation: For discussion.

13. **DIRECTORS EXPENSES**
Staff Recommendation: Approve Directors Expenses for submittal to the Board of Directors.

14. **DIRECTORS REPORTS, INQUIRIES, AND FOLLOW-UP OF DIRECTIONS TO STAFF**

15. **ADJOURNMENT**

Posted by Abigail C. Andom, Deputy Secretary, September 16, 2011.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the Board meeting, please contact Deputy Secretary Abigail Andom at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.