

**SPECIAL MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., TUESDAY, APRIL 26, 2011**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. BUDGET WORKSHOP #3 – WRD FISCAL YEAR 11-12 DRAFT BUDGET**
Staff Recommendation: For discussion.
- 4. DIRECTORS EXPENSES**
Staff Recommendation: Approve Directors Expenses for submittal to the Board of Directors.
- 5. DIRECTORS REPORTS, INQUIRIES, AND FOLLOW-UP OF DIRECTIONS TO STAFF**
- 6. ADJOURNMENT**

Posted by Abigail C. Andom, Deputy Secretary, April 21, 2011.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the Board meeting, please contact Deputy Secretary Abigail Andom at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.



MEMORANDUM

ITEM NO. 3

*Prepared by: Scott M. Ota
Reviewed by: Scott M. Ota
Approved by: Robb Whitaker*

DATE: APRIL 26, 2011
TO: FINANCE COMMITTEE
FROM: ROBB WHITAKER, GENERAL MANAGER
SUBJECT: BUDGET WORKSHOP #3 – WRD FISCAL YEAR 11-12 DRAFT BUDGET

BACKGROUND

Staff has prepared a draft 11-12 budget and has presented it to the Board of Directors for their review and input on Friday, April 15, 2011 and the Finance Committee on Wednesday, April 20, 2011. This meeting will be the third workshop in a series of five budget meetings leading up to the Board of Directors setting the ensuing year’s replenishment assessment on Friday, May 6, 2011.

The District has also had two other public meetings related to the ensuing year’s draft budget and the annual public hearing as follows:

- Board of Directors – 4/1/11. The Board of Directors opened the annual public hearing and received and filed the 10-11 Midyear Budget Review.
- Finance Committee – 4/8/11. Staff presented the draft 11/12 budget to the Finance Committee.

WRD is currently scheduling additional meetings with interested producers as well as the Water Resources Committee and the Technical Advisory Committee (TAC). The TAC meetings are scheduled for Monday, April 25 and Tuesday, May 3 both at 3:00 p.m.

Staff will present additional material at the meeting.

Budget Workshop Series Schedule

Staff is sending invitations to Elected Officials, City Manager, General Managers of Water Agencies, and Managers of Public Works Departments and has posted our budget invitation on the WRD website.

- Friday, April 15, 2011, 9:00 a.m.
Public Workshop #1 Meeting of the Board of Directors – Continuation of Public Hearing on the Replenishment Assessment, Draft 11-12 Budget Presentation and Replenishment Assessment Discussion.

Completed

- Wednesday, April 20, 2011, 12:00 p.m.
Public Workshop #2 Meeting of the Finance Committee – Draft Budget Presentation and Replenishment Assessment Discussion
- Tuesday, April 26, 2011, 12:00 p.m.
Public Workshop #3 Meeting of the Finance Committee – Draft Budget Presentation and Replenishment Assessment Discussion.
- Friday, April 29, 2011, 9:00 a.m.
Public Workshop #4 Special Meeting of the Board of Directors – Continuation of Public Hearing on the Replenishment Assessment, Draft 11-12 Budget Presentation and Replenishment Assessment Discussion.
- Friday, May 6, 2011, 12:00 p.m.
Public Workshop #5 Special Meeting of the Board of Directors – Continuation of Public Hearing, Draft Budget Presentation, Close Public Hearing, Adopt Budget, Set Replenishment Assessment

FISCAL IMPACT

Budget will have a direct impact on the replenishment assessment for the ensuing fiscal year.

STAFF RECOMMENDATION

For discussion.