

**MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., WEDNESDAY, MARCH 16, 2011**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" OR "FOR DISCUSSION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. MINUTES OF THE MEETING OF FEBRUARY 16, 2011**
Staff Recommendation: Approve as submitted.
- 4. DEMANDS – JANUARY 2011**
Staff Recommendation: Receive and file the Demands for January 31, 2011.
- 5. FINANCIAL STATEMENTS – JANUARY 31, 2011**
Staff Recommendation: Approve the Financial Statements for submittal to the Board of Directors.
- 6. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING JANUARY 31, 2011**
Staff Recommendation: Approve the Investment Report for submittal to the Board of Directors.
- 7. CONSIDERATION OF RESOLUTION NO. 11-899 – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA AUTHORIZING SIGNERS ON DISTRICT ACCOUNTS WITH UNION BANK OF CALIFORNIA**
Staff Recommendation: Adopt Resolution No. 11-899.
- 8. GASB 45 OPEB IRREVOCABLE TRUST**
Staff Recommendation: Recommend approval by the Board of Directors to establish an irrevocable Other Post-Employment Benefit (OPEB) trust with California Public Employees' Retirement System (CalPERS) through the CalPERS California Employers' Retirement Benefit Trust (CERBT) and to instruct staff to fund the OPEB trust liability as calculated in accordance with the Government Accounting Standards Board (GASB) Statement 45.

9. MID-YEAR BUDGET REVIEW

Staff Recommendation: For discussion.

10. DIRECTORS EXPENSES

Staff Recommendation: Approve Directors Expenses for submittal to the Board of Directors.

11. DIRECTORS REPORTS, INQUIRIES, AND FOLLOW-UP OF DIRECTIONS TO STAFF

12. ADJOURNMENT

Posted by Abigail C. Andom, Deputy Secretary, March 11, 2011.

In compliance with the Americans with Disabilities Act (ADA), if special assistance is needed to participate in the Board meeting, please contact Deputy Secretary Abigail Andom at (562) 921-5521 for assistance to enable the District to make reasonable accommodations.

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