

**ADJOURNED REGULAR MEETING OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712**

9:00 A.M., TUESDAY, MAY 11, 2010

AGENDA

Each item on the agenda, no matter how described, shall be deemed to include any appropriate motion, whether to adopt a minute motion, resolution, payment of any bill, approval of any matter or action, or any other action. Items listed as "For Information" or "For Discussion" may also be the subject of an "action" taken by the Board or a Committee at the same meeting.

1. DETERMINATION OF A QUORUM

2. PLEDGE OF ALLEGIANCE

3. INVOCATION

4. ADDITIONAL ITEMS TO AGENDA

Determine the need to add items to the agenda. In order for the Board to add an item to the agenda it must make a determination that: (i). The item came to the attention of the Board after the posting of the agenda; (ii). That there is a need for immediate action to be taken by the Board. If these two tests are met, the Board may add the item in question to the agenda for consideration consistent with the provisions of the Brown Act.

5. PUBLIC COMMENT

6. CONSENT CALENDAR

Consent Calendar items are considered routine by the Board of Directors and will be adopted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Calendar and considered separately immediately following action on the remaining items.

A. MINUTES OF THE MEETING OF MARCH 19, 2010

Staff Recommendation: Approve the minutes as submitted.

B. MINUTES OF THE SPECIAL MEETING OF MARCH 19, 2010

Staff Recommendation: Approve the minutes as submitted.

C. DEMANDS – MARCH 2010

Finance Committee Recommendation: Receive and file the Demands for March 31, 2010.

D. FINANCIAL STATEMENTS – MARCH 31, 2010

Finance Committee Recommendation: Approve the Financial Statements for March 31, 2010.

E. RESERVES, CASH AND INVESTMENT REPORT FOR THE PERIOD ENDING MARCH 31, 2010

Finance Committee Recommendation: Approve the Investment Report for the period ending March 31, 2010.

7. BUDGET WORKSHOP - WRD DRAFT FISCAL YEAR 2010/11 BUDGET

Finance Committee Recommendation:

That the Fiscal Year 2010-2011 replenishment assessment ("RA") be set at \$202 per acre foot, which represents an increase of 11.1 percent over the current RA. This recommendation is based on an overall five year rate projection that includes a recommended RA of \$224.00 per acre-foot for Fiscal Year 2011-2012 (a 10.9% increase) and \$249.00 per acre-foot for Fiscal Year 2012-2013 (an 11.2% increase) based on the five year projection.

The additional two-year preliminary RA is necessary because the 2010-2011 proposed RA of \$202 per acre foot is below the \$228.10 per acre-foot needed to meet all of the District's obligations for the ensuing year. However, the District may utilize its water purchase carryover fund and if needed, a portion of its unencumbered reserves in Fiscal Year 2010-2011 to subsidize its operations and replenish its reserves in subsequent Fiscal Years. As a result, the Finance Committee's recommended RA for Fiscal Years 2011-2013 is subject to change based on future conditions.

8. CONTINUE AND CLOSE PUBLIC HEARING ON THE 2010-2011 PROPOSED REPLENISHMENT ASSESSMENT PER WATER CODE SECTION 60306

Staff Recommendation: Continue the public hearing from the April 16, 2010 Board meeting, receive staff reports and testimony, receive public comment, and close the public hearing on the fiscal year 2010-2011 replenishment assessment.

9. CONSIDERATION OF RESOLUTION NO. 10-881 - A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA LEVYING A REPLENISHMENT ASSESSMENT ON THE PRODUCTION OF GROUNDWATER FROM THE GROUNDWATER SUPPLIES WITHIN THE DISTRICT DURING THE FISCAL YEAR COMMENCING JULY 1, 2010 AND ENDING ON JUNE 30, 2011 AS PROVIDED IN SECTION 60317 OF CALIFORNIA WATER CODE AND MAKING FINDINGS AND DETERMINATIONS REGARDING SAID ASSESSMENT IN ACCORDANCE WITH SECTIONS 60315 AND 60316 OF THE WATER CODE OF THE STATE OF CALIFORNIA

Finance Committee Recommendation: That the fiscal year 2010-2011 replenishment assessment be set at \$202 per acre foot, which represents an increase of 11.1 percent over the current replenishment assessment, and adopt Resolution No. 10-881.

- 10. ELECTION OF OFFICERS**
- 11. GENERAL MANAGER'S REPORT**
- 12. DISTRICT COUNSEL'S REPORT**
- 13. AB 1234 COMPLIANCE REPORTS AND DIRECTORS' REPORTS**
- 14. WRD BOARD MEETING DATES**
 - A. May 21, 2010 – 9:00 a.m. – Board of Directors Meeting**
 - B. June 18, 2010 – 9:00 a.m. – Board of Directors Meeting**
 - C. July 16, 2010 – 9:00 a.m. – Board of Directors Meeting**
 - D. August 20, 2010 – 9:00 a.m. – Board of Directors Meeting**
- 15. CLOSED SESSION**
 - A. Conference with Legal Counsel – Anticipated litigation, pursuant to Government Code Section 54956.9(b), one case.**
- 16. ADJOURNMENT**

Agenda posted by Abigail C. Andom, Deputy Secretary, May 7, 2010. In compliance with ADA requirements, this document can be made available in alternative formats upon request.

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All public records relating to an agenda item on this agenda are available for public inspection at the time the record is distributed to all, or a majority of all, members of the Board. Such records shall be available at the District office located at 4040 Paramount Boulevard, Lakewood, California 90712.

Agendas and minutes are available at the District's website, www.wrd.org.