

**MEETING OF THE FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA
4040 PARAMOUNT BOULEVARD, LAKEWOOD, CALIFORNIA 90712
12:00 P.M., MONDAY, JUNE 23, 2008**

AGENDA

EACH ITEM ON THE AGENDA, NO MATTER HOW DESCRIBED, SHALL BE DEEMED TO INCLUDE ANY APPROPRIATE MOTION, WHETHER TO ADOPT A MINUTE MOTION, RESOLUTION, PAYMENT OF ANY BILL, APPROVAL OF ANY MATTER OR ACTION, OR ANY OTHER ACTION. ITEMS LISTED AS "FOR INFORMATION" MAY ALSO BE THE SUBJECT OF AN "ACTION" TAKEN BY THE BOARD OR A COMMITTEE AT THE SAME MEETING.

- 1. DETERMINATION OF A QUORUM**
- 2. PUBLIC COMMENT**
- 3. MINUTES OF THE MEETING OF MAY 19, 2008**
Staff Recommendation: Approve the minutes as submitted.
- 4. DEMANDS & CONTRACTS – APRIL AND MAY 2008**
Staff Recommendation: Receive and file the Demands and Contracts for April 30, 2008 and May 31, 2008.
- 5. FINANCIAL STATEMENTS – APRIL 30, 2008**
Staff Recommendation: Approve the Financial Statements for April 30, 2008.
- 6. INVESTMENT REPORTS FOR THE PERIOD ENDING FEBRUARY 29, MARCH 31, AND APRIL 30, 2008**
Staff Recommendation: Approve the Investment Reports for February 29, March 31, and April 30, 2008 for submittal to the Board of Directors.
- 7. DEBT FINANCING UPDATE**
Staff Recommendation: For discussion.
- 8. CPI ADJUSTMENT FOR VEHICLE ALLOWANCE**
Staff Recommendation: For information.
- 9. CPI ADJUSTMENT FOR COMMUNICATION ALLOWANCE**
Staff Recommendation: For information.
- 10. CPI ADJUSTMENT FOR DEFERRED COMPENSATION**
Staff Recommendation: For information.

11. **DIRECTORS OUT OF STATE TRAVEL REQUEST**
Staff Recommendation: Approve the list of out-of-state travel for Directors.
12. **STAFF OUT OF STATE TRAVEL REQUEST**
Staff Recommendation: Recommend approval of out-of-state travel for staff to the Board of Directors.
13. **COMMUNITY BANKING POLICY**
Staff Recommendation: For discussion.
14. **DIRECTORS' EXPENSES**
Staff Recommendation: Approve Directors' Expenses for submittal to the Board of Directors.
15. **DIRECTORS REPORTS, INQUIRIES, AND DIRECTIONS TO STAFF**
16. **ADJOURNMENT**

Posted by Abigail C. Andom, Deputy Secretary, June 18, 2008.